

# Firm Plays Key Role in Subordinate Revolving Line of Credit for Kenton County Airport Board

The firm represented Kenton County Airport Board on a subordinate revolving line of credit in the aggregate principal amount of US\$75 million that was provided by PNC Bank. The available line of credit will enable the Board to improve property at the Cincinnati/Northern Kentucky International Airport including rehabilitations, additions to and replacement of runways, taxiways, roadways, parking facilities, cargo facilities, terminals and related facilities, systems and equipment as may be determined from time to time. The transaction closed March 20, 2020.

This marks the third time the Board has gone out into the market in a year. In 2019, the firm served as bond counsel to the Board in the issuance of its General Airport Revenue Bonds and Customer Facility Charge Taxable Revenue Bonds.

The firm team was led by partners [Alethia Nancoo](#), [Catie Romanchek](#) and [Johnny Hutchinson](#), and associates [Alexis Chandler](#) and [Taylor Klavan](#).

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