



Energy & Commodity Markets

Hammonds' Energy & Commodity Markets team has the skills and experience to provide expert advice on a diverse range of wholesale and retail energy transactions, including energy and emissions trading (under GTMA, ISDA, EFET, IETA, NBP, etc.) and related credit support documentation, and the trading of renewable benefits (e.g. ROCs). We also provide advice to large energy users on their energy supply arrangements.

RELEVANT EXPERIENCE

- Advising a utility on the drafting and negotiation of a long-term wholesale electricity trading framework agreement (gross value approx €1 billion).
- Advising a major integrated utility on the drafting and negotiation of a framework agreement for trading coal, gas and carbon emissions with a specialist energy and commodity trading company.
- Advising the world's leading coal trading platform, globalCOAL, on aspects of its bespoke standard coal trading agreement and on the arrangements for establishing a globalCOAL traded product on ICE.
- Advising a major independent licensed electricity supplier on a multi-million pound wholesale electricity trading agreement with the energy trading arm of a blue-chip investment bank.
- Advising a multi-national advertising agency on the drafting and negotiation of a flexible electricity purchasing agreement with a utility.
- Advising the European arm of a US restaurant chain with a global turnover of approximately \$10 billion on the drafting and negotiation of a flexible energy procurement/energy services agreement with a leading energy advisory business.
- Advising a division of the independent petro-chemicals company, INEOS, as well as the German division of Vattenfall AB, on carbon emissions trading transactions.
- Advising a multi-national cement manufacturing company on the trading of EU emissions allowances.
- Advising the trading arm of a multi-national agricultural and renewable producer in relation to a new ISDA agreement to cover FX.
- Advising a leading execution-only broker on ISDA, netting and customer documentation and providing a close-out netting opinion for regulatory capital purposes.

“Hammonds seems to have discovered the holy grail of top quality advice at a reasonable cost.”

**Legal Week Client
Satisfaction Report,
2009**

OUR TEAM

Hammonds' Energy & Commodity Markets team is led by Adam Langridge, who was formerly a senior in-house counsel at EDF Energy plc prior to joining Hammonds. Paul Anderson and Jeremy Ladyman are both based in our Leeds office. Paul has a broad range of experience advising clients on the regulatory aspects of their financial transactions. Jeremy specialises in derivative transactions, swaps and other financial products.

HIGHLY RECOMMENDED

"This firm has a long established reputation for excellence in the energy sector" (Chambers & Partners, 2010). Adam Langridge has "strong commercial sense" (Legal 500, 2009).

CONTACT DETAILS

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