

# Firm Advises on 151-unit Affordable Housing Project in Charlotte, North Carolina

November 21, 2019

A firm team has served as underwriter's counsel to the Sturges Company to provide US\$13 million financing to Heritage Park Housing Partners, LP, a limited partnership affiliate of Vitus Group and Affordable Housing Institute, Inc. The financing will provide for the acquisition, renovation, improvement and equipping of Heritage Park Apartments, a 151-unit affordable multifamily housing project located in Charlotte, North Carolina. All 100% of the 151-units will be made available to persons who earn no more than 60% of the area's median income.

The team was led by [Robert D. Labes](#), [Michael A. Winter](#) and [Alexis A. Chandler](#).



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