

Firm Advises on Affordable **Housing Apartments in Ohio**

December 20, 2019

A firm team served as bond counsel to the Ohio Housing Finance Agency and as underwriter's counsel to the Sturges Company in the US\$12 million financing of the Wesley Tower Apartments in the City of Akron, Summit County, Ohio. The issued bonds will provide financing for the acquisition, rehabilitation, improvement and equipping of Wesley Tower Apartments, a building located in Akron that includes 100 affordable apartment units. 100% of the units will be made available to persons who earn no more than 60% of the area median income.

The team was led by Robert D. Labes, Michael A. Winter and Alexis B. Chandler.



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