# SQUIRE PATTON BOGGS

# **Global Digital Markets Regulation**

Digital markets face new regulations aimed to deliver greater competition and innovation for the use of data, while protecting consumers' rights. These new regulations will complement existing antitrust, data protection and electronic communications laws. In some cases, governments are also contemplating the creation of new digital markets regulators. In other cases, the enforcement of these new regulations is conferred to the existing national competition and consumer protection agencies.

Given the cross-border nature of digital markets, the OECD has noted, "Governments may need to enhance co-operation across national competent agencies to address competition issues that are increasingly transnational in scope or involve global firms."





Recognized as Leader in all global directories, including *Legal 500*, *Chambers & Partners*, *Global Competition Review* and *Global Data Review* 

We are a trailblazer when it comes to serving the evolving needs of digital markets players, working at the forefront of legal and regulatory developments that are transforming this more-than-ever developing industry. Coupled with our preeminent Public Policy Practice, we offer our clients unique solutions and unrivalled expertise.

Although some continue to caution against interference that could chill innovation, there is an increasing sentiment from national governments, consistent with broader enforcement trends that new *ex ante* regulations may be needed to address the following issues, among others:

- Economic dependency from a few companies holding exclusive use of valuable data
- Interoperability of data systems
- Data mobility and portability
- Transparency and fairness

## How We Can Help Our Clients

- Offering a seamless and coordinated approach through our unrivalled global platform of over 40 offices across four continents
- Leading legal and policy specialists in digital communications, data privacy, competition and eCommerce
- Advocating through our top-tier public policy experience
- Assessing risks and opportunities, as well as devising strategies to mitigate risks and maximize opportunities
- Compliance counselling
- Defending or bringing actions before regulatory agencies and courts

# We Are Where You Are

More Than 40 Offices Across Four Continents

#### **EU** Matthew Kirk



With digital policy added to European Commission's Executive Vice President Margrethe Vestager's portfolio, the introduction of new *ex ante* regulation for digital markets is clearly high on her priorities.

#### UK Carlton Daniel



To resolve the persistence of digital market bottlenecks, the UK government advocates in favor of a new *ex ante* approach enforced by a new Digital Regulation Unit.

#### China Nick Chan



China has issued many regulations and policies to foster the healthy growth of digital economy, and, with representation in the Congress, we are well placed to contribute and serve.

# Japan Rika Beppu



Japan is due to introduce new regulation for greater transparency in transactions involving operators of digital platforms.

#### **US** Jeffrey Turner



The US government also is active. The Federal Trade Commission's Technology Task Force and the Justice Department have launched investigations into Big Tech, focusing on antitrust and other anticompetitive threats in digital markets.

Australia James Konidaris



The Australian Competition and Consumer Commission is engaging with other regulators on a vast array of measures following the results of its 2019 inquiry into digital platforms.

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### **Contacts**



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