

Protect Your Business Against Supplier or Customer Insolvency

UK - 7 April 2021



Many businesses have managed to weather the COVID-19 storm, and with the UK making positive steps towards lifting all restrictions by 21 June 2021, the summer could see healthy and viable businesses continuing to thrive.

However, not all suppliers or customers will be that lucky and, unfortunately for some businesses, insolvency will be inevitable. But how does a key supplier entering liquidation or your primary customer filing for administration impact your business? Should you be concerned? What can or should you be doing now to reduce any potential negative impact of third parties who you do business with entering into an insolvency process?

We would be delighted to invite you to attend a **free-of-charge**, **one-to-one meeting** with a member of our Restructuring team. Each one-hour session will be tailored to you, to help you:

- Identify supplier/customer distress
- Focus on what you should be thinking about to protect your business against a supplier/customer's failure
- Consider the effect of a supplier/customer's insolvency on day-to-day operations and cash flow, and how to mitigate the impact

We are also happy to discuss other changes that could have a direct impact on your business in the coming months, including:

- HMRC's approach to repayment of tax liabilities and time to pay agreements
- The effect of lifting the moratorium on landlord forfeiture action and creditor winding-up petitions
- The impact of the government tapering back the furlough scheme

If you would like to take up this opportunity, please contact <u>Emily Davis</u> by email or telephone 0113 284 7195. We will schedule an appointment to fit around your availability.

If you no longer wish to receive marketing communications from Squire Patton Boggs relating to our events, publications or news items, please reply to this message and type 'unsubscribe' in the subject line. Our Privacy Notice Regarding the Processing of EU Personal Data About Clients and Other Business Contacts Pursuant to the GDPR can be viewed here.