



In simple terms, the earlier a business identifies when it is (or is likely to) face a period of distress the more options there are for management to address any challenges.

The further down the distress/stress curve the business gets, the less control management have, the more professional fees that are likely to be incurred in trying to find a solution, the opportunity to trade through the difficulties is reduced/extinguished and the risk of personal liability for management increases.

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