

Firm Advises on 200-Unit Affordable Housing Complex in Warren, Ohio

June 24, 2019

A firm team has served as bond counsel to the Trumbull Metropolitan Housing Authority for the acquisition and rehabilitation of The Elms Apartments, a 200-unit affordable housing apartment building located at 2300 Plaza Avenue NE in Warren, Ohio. The units will be affordable to families who earn up to 60% of the area median income.

The US\$11,750,000 in bonds issued for the project will allow for the preservation of the 200 units, with rental subsidies, provided under the US Department of Housing and Urban Development's (HUD) project-based Section 8 Program in Warren, in Trumbull County, Ohio.

The team was led by Robert D. Labes, Michael A. Winter and Alexis A. Baker.

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