

# **Summary of Government Financial Support Slovakia**

August 2022



squirepattonboggs.com 014-5795-1646/1/EUROPE



## Summary of Government Financial Support to Businesses August 2022

Slovakia

### Financial Support

What Help Is Available?	What Does the Help Entail?	Which Companies Are Eligible?	What Is the Criteria (If Any) for Applying?	How to Apply	Availability?
Support during part-time work	Financial contribution to cover employer's costs with respect to employee salaries.  Generally, the aid is designed to cover 60% of the average hourly earnings of the employee. However, the maximum financial contribution is capped at EUR 7.53 per hour the employee worked.	Slovak employers. For particular details please the next column.  See the next column.	<ul> <li>Following general criteria shall be met in order for an employer to be eligible to apply for the aid:</li> <li>(i) Part-time work: The employer shall be in the part-time work regime, i.e. it cannot assign more than 10% of the established weekly working time due to occurrence of an external factor (e.g. COVID-19 pandemic, War).</li> <li>(ii) Timely payment of mandatory public payments: The employer shall have duly settled all public payments related to employees (insurance, taxes, pension contributions) for an employment period of 24 months prior to the month, for which the employer requests the aid.</li> <li>(iii) Illegal employment: The employer shall not have violated the prohibition of illegal employment at least two years prior to requesting the aid.</li> <li>(iv) Agreement: The employer shall have an agreement with trade unions or, if there are none, with the concerned employee, subject of which would be that the employer requests the aid.</li> <li>(v) Time bar: The employer shall request the aid at the latest one month following the</li> </ul>	By filling out and submitting an official form (LINK).	<ul> <li>The Act No. 215/2021 Coll. on support during part-time work and on the amendment of certain laws expects to either terminate by the end of 2023 or by exhausting the assigned EUR 20 mil.</li> <li>The aid's availability is also limited by the existence of an external factor that shall meet following criteria:  (i) temporary nature; (ii) which the employer could not influence or prevent; and (iii) which has a negative effect on the allocation of work to employees by the employer.</li> <li>Further to the above, the aid shall be provided to the employer only for a maximum of six months in total for 24 consecutive months.</li> </ul>

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			month for which the aid is requested.		
			<ul> <li>There are also additional criteria applying to employees for which the aid is quested:</li> </ul>		
			(i) the employment shall have lasted at least one month;		
			(ii) the employee is not in notice period;		
			(iii) the employee spent its vacation for the prior year and has exhausted positive working time account (if applicable), and the employer cannot assign the employee to another work;		
			(iv) the employer does not draw on other aid for compensating the concerned employee's salary.		

#### **Key Contact**



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