



# Enduring Impact Contributions

## Ways to Give to and Benefit the Squire Patton Boggs Foundation for Years to Come

### THE FOUNDATION'S MISSION

Many of you have been a part of the Squire Patton Boggs Foundation's proud history of assisting exceptional law students to pursue their passion for public service. Through the Foundation's Fellowship Program, almost 300 law and public policy students have worked with worthy *pro bono* groups, government agencies and NGOs in the United States and abroad. To accomplish this, the Foundation partners with leading law schools to identify outstanding Fellowship candidates and *pro bono* opportunities.

### THE MEANS

Grants from the Foundation enable the collaboration by law students, law schools and qualified non-profit organizations. We fund this from a portfolio that began with fees from two civil rights victories and annual individual donations to the Foundation by lawyers and staff of the Firm and outside friends. The Foundation's portfolio has grown due to careful stewardship. Squire Patton Boggs LLP plays an important role through its in-kind contributions and promotion of the Foundation, which is a District of Columbia tax exempt, not-for-profit corporation.

To do more good, the Foundation needs more in both annual donations and contributions that can stabilize funding for projects over the long term.

### THE ENDURING IMPACT CONTRIBUTOR CIRCLE

As we develop long-term projects to make a more sustained impact, we are mindful of the need to expand our fundraising beyond our annual outreach. We are establishing an Enduring Impact Contributor Circle to encourage donors to consider several options by which planned giving can be implemented, in consultation with their financial advisors. (We do not offer tax, estate planning or investment advice.)

Specifically, we invite special supporters, like you, to include the Foundation in your planned giving and become members of a new Enduring Impact Contributor Circle, created to recognize those who make planned gifts to the Foundation.

### SOME PLANNED GIVING OPTIONS

**Donate Appreciated Stocks.** A donor is not taxed on the gain when stock is donated, but gets a deduction equal to the market value of the assets. You can work with your broker and the Foundation so that a direct transfer can take place.

**Leverage IRAs in a Similar Fashion.** If you are 70-1/2 or older, you can give up to \$100,000 per year directly from your traditional IRA to a charity like the Foundation. This is called a Qualified Charitable Distribution (QCD). A QCD could satisfy all or part of your Required Minimum Distribution that applies if you are 72 or older. The IRA custodian would transfer funds directly to the Foundation; you would not be taxed on the income included in the donation that has not yet been taxed, but would receive the deduction.

**Donate Life Insurance.** Have you seen ads about people who want to buy your life insurance? Many policies have value during lifetime, and can be donated and deducted. Your insurance broker can advise you on this option.

**Designate the Foundation as an IRA Beneficiary.** A charity can be named as the beneficiary of part or all of the balance in an IRA at death. This asset has not yet been subject to income tax and is not part of the taxable estate. Although the beneficiaries of an inherited IRA do not have to pay income taxes immediately, they have to pay income taxes on distributions from the IRA following the death of the owner. A charity, such as the Foundation, does not. This technique also works for 401(k) plan balances.

**Set up a Charitable Remainder Trust.** You can set up a trust that gives the IRA income to a person you name for a period of time and at a later point the remainder of the IRA goes to the designated charity, which will not pay taxes upon receipt of the income created by the asset. If structured appropriately, your estate may obtain an estate tax deduction.

**Use Bank and Investment Account Remainders.** You can make a charity the beneficiary of what is left in a bank or investment account when you pass. This involves a simple “pay on death” or “transfer on death” arrangement. You need not change your will to do so.

## WHERE THERE'S A WILL (OR A TRUST), THERE'S A WAY.

**Provide in Your Will.** It is common to make gifts through wills, though that does not create an immediate deduction. You can name the Squire Patton Boggs Foundation as the recipient of a bequest. You need not revise your entire will to make such a bequest. It is important to state the Foundation's name correctly - Squire Patton Boggs Foundation. We appreciate all gifts, but especially unrestricted gifts because they allow the Foundation flexibility to dedicate assets to the most pressing issues of the future.

**Provide in a Trust.** Trusts operate in a similar fashion. They can be used to create a gift immediately upon death or, for example, through a living trust that retains the asset and its income until the income beneficiary dies.

## THANK YOU

We appreciate your interest in the Foundation, especially your on-going support for the Fellowship Program, and all the good that it does for so many students, organizations and beneficiaries of our Fellows' services.

We will be glad to work with you and your advisors in developing an approach to implement your generosity that makes sense for you, your family and the Foundation. We have provided planned giving suggestions, but urge you to get advice from advisors outside the firm for all but the most simple options.

We thank you for your interest in becoming an Enduring Impact Contributor. To follow up, please email the attached Expression of Interest letter to the Foundation at [squirepattonboggsfoundation@squirepb.com](mailto:squirepattonboggsfoundation@squirepb.com).

Thank you for your consideration,

**John L. Oberdorfer**  
President

**Rodney E. Slater**  
Chairman

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