SQUIRE PATTON BOGGS

US Restructuring & Insolvency Capabilities

Firm Overview

- Top 20 full-service global legal practice
- More than 1,500 lawyers in more than 40 offices across four continents
- Coverage of 140 jurisdictions and more than 40 languages
- Public and private company clients including FTSE 100 and Fortune 100 companies, financial institutions, governments and authorities

Global Footprint

Our global footprint and integrated operating structure allows us to seamlessly draw on knowledge of local and international laws and regulations wherever our clients operate.

- **Europe/Middle East**: 18 offices
- **Asia Pacific**: 7 offices
- **The Americas**: 17 offices

We advise clients in Chapter 9, 11 and 15 reorganizations and out-of-court restructurings across a wide range of industries, including:

Agribusiness | Casinos | Chemicals | Construction | Energy, oil and gas

Automotive | Financial services and investments | Food manufacturing | Franchised fast food operations | Healthcare Infrastructure | Manufacturing

Insurance | Internet | Manufacturing | Metals and mining | Professional sports clubs | Publishing

Real estate | Resort hotels and leisure | Retail | Senior housing

Our Clients

- Acquirers of distressed assets
- Boards of directors
- Bondholder committees
- Creditors committees (secured and unsecured)
- Debtors (public and private)
- Distress debt and hedge funds
- Equity holders
- Examiners
- Financial and other institutional lenders
- Franchisors
- IP licensees and licensors
- Lessors
- Municipalities
- Private equity firms
- Trustees of pension schemes

Our Team

Stephen D. Lerner
Partner and Global Practice Group Leader, Cincinnati and New York
T +1 513 361 1220
E stephen.lerner@squirepb.com

Christopher Giaimo
Partner, Washington DC
T +1 202 457 6461
E christopher.giaimo@squirepb.com

Jeffrey N. Rothleder
Partner, Washington DC
T +1 202 457 6462
E jeffrey.rothleder@squirepb.com

Kyle F. Arendsen
Senior Associate
T +1 513 361 1292
E kyle.arendsen@squirepb.com

Karol K. Denniston
Global Projects Partner, San Francisco
T +1 425 393 9803
E karol.denniston@squirepb.com

Norman N. Kinel
Partner and National Chair of Creditors' Committee Group, New York
T +1 212 407 0130
E norman.kinel@squirepb.com

Mark A. Salzberg
Partner, Washington DC
T +1 202 457 5242
E mark.salzberg@squirepb.com

Maura P. McIntyre
Senior Associate
T +1 216 479 8715
E maura.mcintyre@squirepb.com

Katie Catanese
Partner, New York
T +1 212 872 9836
E katie.catanese@squirepb.com

Peter R. Morrison
Partner, Cleveland
T+ 1 216 479 8712
E peter.morrison@squirepb.com

Kelly E. Singer
Partner, Phoenix
T +1 602 528 4099
E kelly.singer@squirepb.com

Restructuring & Insolvency Practice named "U.S.A. Restructuring Law Firm of the Year – Middle Markets"

Global M&A Network Turnaround Awards

Representative Debtor Engagements

- **Ferrellgas** – Counsel to the second largest US propane distribution company in a successful US$2+ billion restructuring of its publicly traded master limited partnership in a prepackaged Chapter 11 in Delaware and a complete refinancing of its operating subsidiary in an out of court capital raise.
- **Dana Gas PJSC** – Counsel to this largest independent gas company in the Middle East in connection with the out-of-court restructuring of its US$700 million Mudarabah Sukuk in the United Arab Emirates.
- **Lutheran Life Communities** – Representing not-for-profit corporations operating four senior living/continuing care retirement communities in their Chapter 11 cases in the United States Bankruptcy Court for the Northern District of Illinois.
- **Blackjewel** – Counsel to large US coal company in its Chapter 11 case in the Southern District of West Virginia, in which substantially all mining assets were sold in 10+ section 363 sales.
- **Hartshorne Mining** – Counsel to US coal company in its Chapter 11 case in the Western District of Kentucky, in which we successfully confirmed a liquidating plan.
- **Atlantic City, New Jersey** – Counsel to the State of New Jersey and Designee Jeffrey Chiesa in connection with the restructuring of Atlantic City's debt.
- **AmFin Financial** – Counsel to the fourth largest financial institution to file for bankruptcy in 2009 in its Chapter 11 case in the Northern District of Ohio, in which it won a precedent setting US$500+ million adversary proceeding against the FDIC.
- **Veris Gold USA** – Counsel to this gold exploration and mining company in its Chapter 15 case in the District of Nevada and companion CCAA proceeding in Vancouver, Canada.
- **Midway Gold** – Counsel to this gold mining company in its Chapter 11 case in the District of Colorado, in which its numerous mining business were successfully sold in section 363 sales.
- **Atna Resources** – Counsel to this gold exploration company in its Chapter 11 case in the District of Colorado, in which its numerous mining businesses were successfully sold in section 363 sales.
- **Rocky Mountain Helicopters** – Counsel to this helicopter company in its Chapter 11 case in the District of Utah.*
- **Robotic Vision Systems** – Counsel to this leading robotics business in its Chapter 11 case in the District of New Hampshire.*
- **British-American Insurance Company** – Counsel to insurance companies formed under the laws of various countries in the Eastern Caribbean in their US Chapter 15 cases in the US Bankruptcy Court for the Southern District of Florida.
- **EaglePicher Industries** – Counsel to this conglomerate involved in the automotive, defense, pharmaceutical and mining industries in its successful Chapter 11 restructuring of US$1+ billion of debt in the Southern District of Ohio.

Representative Committee Engagements

- **WeWork Inc.** – Represented CSC Delaware Trust Company, f/k/a Delaware Trust (CSC), in its capacity as successor indenture trustee for the 12.000% Third Lien Senior Secured PIK Notes Due 2027 and as Chair of the Official Committee of Unsecured Creditors. Post-confirmation, we are representing CSC as trustee of the UCC Settlement Trust to collect, hold, administer, distribute and liquidate trust assets for the beneficiaries of the trust.
- **Phoenix Services Topco, LLC** – Counsel to official Committee of Unsecured Creditors in its ongoing Chapter 11 case in the District of Delaware.
- **BJ Services** – Counsel to the Official Committee of Unsecured Creditors, an oilfield services company, in its Chapter 11 case in the Southern District of Texas.
- **LBI Media, Inc.** – Confirmed a plan that provides for a nearly 100% recovery to unsecured creditors.
- **Optima Specialty Steel** – Counsel to the Official Committee of Unsecured Creditors in this Chapter 11 case in the District of Delaware, where we negotiated a 100% recovery plus interest plan for creditors.
- **Midstates Petroleum** – Counsel to the Official Committee of Unsecured Creditors in this Chapter 11 case in the Southern District of Texas involving one of the largest oil and gas companies in the US.
- **Enron Corp.** – Co-Counsel to the Official Committee of Unsecured Creditors in this Chapter 11 case in the Southern District of New York, where creditor recoveries were improved by over US$4 billion as the result of our work to investigate a multitude of complex structured financings aggregating over US$20 billion.
- **Chrysler Corp.** – Counsel to the Committee of Chrysler Affected Dealers, the largest group (400+) of dealers targeted for rejection in Chrysler's precedent-setting Chapter 11 case in the Southern District of New York.
- **Constellation Enterprises** – Counsel to the Official Committee of Unsecured Creditors in this Chapter 11 case in the District of Delaware.
- **360networks (US)** – Counsel to the Official Committee of Unsecured Creditors in this Chapter 11 case, one of the largest telecommunications cases ever filed in the Southern District of New York.*
- **Public Service Company of New Hampshire** – Counsel to the Official Committee of Equity Security Holders in this Chapter 11 case in the District of New Hampshire.*
- **Mesaba Aviation, Inc.** – Counsel to the Official Committee of Unsecured Creditors in this Chapter 11 case in the District of Minnesota, in which creditors were paid 100% plus interest.
- **Coldwater Creek** – Counsel to the Official Committee of Unsecured Creditors in the successful Chapter 11 liquidation in the District of Delaware of a major national retailer with projected recoveries to unsecured creditors far exceeding initial estimates.

Representative Creditor, Acquirer and Other Engagements

- **Purdue Pharma** – Stephen Lerner served as Examiner and Squire served as counsel to the Examiner in his investigation into alleged improper influence by the Sackler Family on the independent directors.
- **Vandevco/Orland** – Counsel to examiner in his investigation of international discovery disputes.
- **Cottonwood Financial** – Represented CNG Financial in its Section 363 acquisition of substantially all of the assets of Cottonwood Financial (a direct short term lender) in its Chapter 11 case in the Northern District of Texas.
- **Wendy's Franchisee Restructurings** – Represented Wendy's, Inc. in connection with the Chapter 11 case of SBG Burger in the United States Bankruptcy Court for the Middle District of Florida and other franchisees in their out of court restructurings.
- **Airline Insolvency Cases** – Represented Panasonic Avionics Corporation, a supplier of equipment and services for airlines across the globe, in insolvency proceedings for Alitalia, Aeroflot, Thai Airways, Scandinavian Airlines, Lynx Air and Air Belgium.
- **City of Detroit** – Counsel to the Court Appointed Expert on feasibility in Detroit's historic Chapter 9 case.
- **FirstEnergy Solutions** – Counsel to the Board of Directors of FirstEnergy Corp., the non-debtor parent of the debtors, in their Chapter 11 cases in the Northern District of Ohio, the first Chapter 11 cases involving nuclear power plants.
- **Bank of America Merrill Lynch (BAML)** – Counsel to BAML as dealer manager in connection with the solicitation and confirmation of COFINA's Title III proceeding under the Puerto Rico Oversight and Management Economic Stability Act. CONFINA confirmed its plan implementing a settlement with the general obligation noteholders involving approximately US$17 billion of Puerto Rico's US$69 billion of debt.
- **Fairfield Residential Properties** – Counsel to Brookfield Asset Management in its successful acquisition through Chapter 11 proceedings of a controlling interest in Fairfield Residential Properties, one of the largest developers, owners and managers of multifamily housing and apartment units in the US. Fairfield Residential Properties includes units valued at more than US$6 billion.
- **Baha Mar** – Counsel to CCA Bahamas Ltd., the construction company that built the Baha Mar resort in the Bahamas, in this Chapter 11 case in the District of Delaware, in which our team achieved a highly publicized dismissal of the case in favor of a Bahamian insolvency proceeding.
- **Lehman Brothers** – Counsel to several of the 15 largest US financial institutions and other creditors with respect to multimillion-dollar claims against Lehman and affiliates in their Chapter 11 cases and related SIPC liquidation proceeding in the Southern District of New York.
- **Breitburn Energy Partners** – Counsel to a senior lender and member of the pre-petition senior secured loan syndicate holding US$1.25 billion in loans outstanding to this oil and gas company in its Chapter 11 case in the Southern District of Texas.
- **SandRidge Energy** – Counsel to the indenture trustee for US$1.3 billion of senior secured notes in this large oil and gas company Chapter 11 case in the Southern District of Texas.

*Representations by a current Squire Patton Boggs lawyer when at a prior firm.

68073/12/25