

Alexandra M. MacLennan

Senior Partner

Tampa

T +1 813 202 1353

sandy.maclennan@squirepb.com



About Alexandra

Alexandra (Sandy) MacLennan focuses on US public finance and serves as bond, underwriters' and disclosure counsel. She has been named in *The Best Lawyers in America* each year since 2006 and is a *Best Lawyers* 2016 Lawyer of the Year for Public Finance Law – Tampa. She has been recognized in *Chambers USA* for banking and finance since 2009.

Sandy has more than 40 years of experience as bond, disclosure and underwriters' counsel in a variety of transactions, including, in particular, financings for traditional municipal projects, healthcare, higher education, utility systems and airport projects. She serves as bond and/or disclosure counsel to several public hospital districts and nonprofit hospital organizations in Florida and public housing authorities. She also serves as underwriters' counsel for various national and regional underwriting firms.

In July 2011, Sandy was invited by the Securities and Exchange Commission (SEC) to participate in its third and final field hearing in Birmingham, Alabama. The hearings were held as an information gathering process in advance of the issuance of the SEC's report on the state of the municipal market which included proposed legislative and/or regulatory proposals regarding primary and continuing disclosure.

In 2017, Sandy was elected president of the National Association of Bond Lawyers (NABL). Sandy is a member of The Florida Bar, former chair of the City, County and Local Government Law Section of The Florida Bar and a frequent speaker and panelist, locally and nationally, on municipal finance and disclosure topics.

In 2017, Sandy was a founding director of the Florida Chapter of Women in Public Finance and served as the chapter's second president. She was also elected to the board of directors of the national Women in Public Finance organization in 2021, for which she served as secretary and as chair of the Board Governance and Development Committee.

Sandy was also a co-author of the article, "Municipal Market Evolution Reflecting the Constitutional Underpinnings of the Law of Public Finance." The article, which was published in the June 2023 (Volume 52, Number 1) edition of *The Urban Lawyer*, published by the State and Local Government

Section of the American Bar Association, includes extensive analysis of the legal evolution of the tax-exempt bond market. The authors received the Carlson Prize from the National Association of Bond Lawyers in October 2023 and the 2024 Burton Distinguished Legal Writing Award.

Sandy was an editor of NABL's *Federal Securities Laws of Municipal Bonds Deskbook*, Fifth and Eighth Editions, published by LexisNexis. She is also the principal author and editor of the firm's client alerts regarding municipal securities law matters. She was the principal author of the firm's comments to the proposed regulations of the SEC regarding municipal advisers. She was the long time chair of the practice's national Disclosure Group, an internal group of public finance, tax and corporate securities lawyers whose purpose is to assist clients in compliance with the requirements of federal and state securities laws as applied to municipal securities by providing (1) education and training regarding the applicability of the federal securities laws to municipal securities and (2) expertise with respect to specific disclosure issues that may arise in connection with both primary and continuing disclosure matters.

In 2007, Sandy was one of the first Florida women elected a fellow of the American College of Bond Counsel and was elected in 2023 to serve on the board of directors of the college. Also, in 2007, she was recognized by the Thirteenth Judicial Circuit's *pro bono* program, H.A.V.E. A HEART, and the Bay Area Volunteer Lawyers Program for her exceptional *pro bono* service to the Tampa community.

In 2006, she was awarded the Paul S. Buchman Public Service Award for outstanding contribution in the area of legal public service at the annual meeting of the City, County and Local Government Law Section of The Florida Bar. The award is named after Paul S. Buchman, a longtime city attorney for Plant City, Florida, who is noted throughout Florida and nationally for his contributions to municipal law and his service to the community.

In 2023, Sandy was awarded the Ralph A. Marsicano Award by the City, County and Local Government Law Section for her significant and outstanding contributions to the development of local government law in Florida. This award is the most coveted and respected award presented by the section.

Experience

- Served as bond and/or disclosure counsel for such diverse government entities as the cities of DeLand, St. Cloud, Atlantic Beach, Miami and Port St. Lucie, the counties of Orange, Pinellas, Martin, St. Lucie, and special districts.
- Served as bond and/or disclosure counsel to other authorities such as Lee Memorial Health System, Sarasota County Public Hospital District, South Broward Hospital District, Florida Housing Finance Corporation, Solid Waste Authority of Palm Beach County, Florida Gas Utility, Florida Governmental Utilities Authority, First Florida Governmental Financing Commission, Clearwater Housing Authority, and St. Petersburg Housing Authority, among others.
- Since 1997, served as bond, disclosure, underwriter's, issuer's, borrower's, and/or trustee counsel on more than 400 transactions totaling in excess of US\$60 billion.

Credentials

Education

- University of Florida, J.D., Order of the Coif, student works editor, *Florida Journal of International Law*, 1984
- University of Florida, B.S., 1980

Admissions

- Florida, 1984

Courts

- U.S. Dist. Ct., Middle Dist. of Florida

Memberships & Affiliations

- Member, National Association of Bond Lawyers
- Member, Women in Public Finance (both national and Florida Chapter)
- Fellow, American College of Bond Counsel
- Member, The Florida Bar (City, County and Local Government and Health Care law sections)

Recognitions

- Recognized in *Chambers USA* for Banking & Finance: Public Finance in Florida
- Listed in *The Best Lawyers in America* for Public Finance Law
- One of the first Florida women elected a Fellow of the American College of Bond Counsel
- Recognized by the Thirteenth Judicial Circuit's *pro bono* program, H.A.V.E. A HEART, and the Bay Area Volunteer Lawyers Program for her exceptional *pro bono* service to the Tampa community
- Awarded the Paul S. Buchman Public Service Award for outstanding contribution in the area of legal public service at the annual meeting of the City, County and Local Government Law Section of The Florida Bar
- Awarded the Ralph A. Marsicano Award by the City, County and Local Government Law Section of The Florida Bar for her significant and outstanding contributions to the development of local government law in Florida
- Awarded the 2023 Carlson Prize by the National Association of Bond Lawyers and the 2024 Burton Distinguished Legal Writing Award for her contributions as co-author of the article "Municipal Market Evolution Reflecting the Constitutional Underpinnings of the Law of Public Finance," which was published in the June 2023 (Volume 52, Number 1) edition of *The Urban Lawyer*, published by the State and Local Government Section of the American Bar Association and reprinted in *The Bond Lawyer*, Volume 47, Number 2

Expertise

Services

- Real Estate
- Public & Infrastructure Finance

About our firm

One of the world's strongest integrated law firms, providing insight at the point where law, business and government meet. We deliver commercially focused business solutions by combining our legal, lobbying and political capabilities and invaluable connections on the ground to a diverse mix of clients, from long-established leading corporations to emerging businesses, startup visionaries and sovereign nations. More than 1,500 lawyers in over 40 offices across four continents provide unrivaled access to expertise.