

Andhari Sidharta

Of Counsel

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Languages spoken

English | Indonesian | Malay



About Andhari

Andhari Sidharta has a broad-based corporate practice focusing on complex cross-border mergers and acquisitions (M&A) across Asia Pacific. She advises multinational corporates, private equity (PE) and venture capital investors, family offices and financial institutions on strategic investments, buyouts, joint ventures, internal reorganisations, divestments and distressed transactions.

Her practice spans key regulated and high-growth industries, including telecommunications, media and technology (TMT), healthcare and life sciences, financial services, and energy and natural resources, with significant experience navigating foreign investment regimes, licensing frameworks and multijurisdictional regulatory matters. Andhari regularly advises on both competitive auctions and bilateral negotiations, guiding clients through the entire transaction life cycle, from structuring and regulatory strategy to execution and closing.

Earlier in her career, Andhari completed a long-term secondment with one of the world's largest technology companies, where she supported the expansion of its satellite broadband business across Asia Pacific. In this role, she advised on a wide spectrum of regulatory issues critical to satellite telecommunications operators, including landing rights, spectrum licensing, infrastructure deployment and licence requirements for telecommunications networks and services. She also advised on the licensing and certification of telecommunications equipment for fixed and mobile services, and on participation in government pilot programmes designed to enable service expansion in Asian countries where foreign investment in the telecommunications sector is ordinarily restricted. This experience provided her with deep insight into large-scale satellite broadband connectivity projects and strengthened her capability in navigating the regulatory frameworks governing satellite communications and other technology-driven, highly regulated industries.

In addition to her M&A and telecommunications expertise, Andhari frequently advises on financing and capital markets-related aspects of cross-border transactions. Her work includes supporting issuers and arrangers on Rule 144A and Regulation S offerings, high-yield and investment-grade issuances, and the establishment and update of global medium term note (GMTN) and euro medium term note (EMTN) programmes. She also has extensive experience of advising on secured and unsecured financing transactions, including acquisition financing, mezzanine financing, project-level financing and refinancing exercises.

Andhari is dual-qualified in New York and Indonesia. She advises multinational clients and strategic investors on inbound investments and expansions into Indonesia, and also supports Indonesian conglomerates, listed companies and state-owned enterprises on outbound M&A and cross-border financing strategies, including raising funds through bond issuances in the international capital markets.

Experience

- Advising a global technology company in relation to its proposed expansion of its satellite broadband connectivity services in Asia Pacific (including Indonesia, Malaysia, Thailand, Vietnam, Singapore, Australia, New Zealand and Taiwan).*
- Advising a health insurance company in relation to its US\$69 billion merger with a US pharmaceutical company, including advising on a range of complex regulatory matters in various jurisdictions in Asia linked to the merger.*
- Advising a US pharmaceutical company in connection with its disposal of a private medical insurance business in Asia.*
- Advising arrangers and dealers in respect of the establishment of an Indonesian US\$2 billion EMTN programme by a state-owned infrastructure enterprise, PT Sarana Multi Infrastruktur (Persero), to fund sustainable infrastructure projects in Indonesia, with an inaugural bond issuance of US\$300 million.*
- Advising IIFL Finance, a leading financial corporation in India specialising in gold financing, on the conversion of its EMTN programme to a GMTN Programme and a first drawdown of US\$325 million 8.75% high-yield notes due 2028.*
- Advising a large Indonesian state-owned bank on the establishment of a US\$2 billion certificate of deposit programme.*
- Advising on the proposed initial public offering of an Indonesian commercial property developer.*
- Advised Avation PLC in connection with the update of a US\$1 billion GMTN programme to allow the company to access the US markets, and the first US\$300 million high-yield bond drawdown.*
- Advising on the proposed US\$700 million acquisition by a PE firm of a chain of Indonesian department stores.*
- Advising a US-based education group on the sale of universities and higher education institutions in Malaysia and Thailand, on an auction basis.*
- Advising an arranger in connection with the issuance of FC Barcelona's €595 million notes by way of private placement.
- Advising a global insurance underwriter in relation to the sale of its financial lines and cyber portfolio in Singapore and Hong Kong.*
- Advising HKEX-listed technology company on its SG\$44 million investment in a robotic solutions service provider based in Singapore.*
- Advising a US-based shoe insole producer and its PE shareholder on their US\$10 million acquisition of a manufacturing business in Indonesia.*
- Advised Indian promoters on disposing 100% of their stake in a leading business process outsourcing (BPO) provider of customer management solutions headquartered in Noida, India, with subsidiaries located globally, including in the US and Mauritius.*
- Advising a global e-commerce client on its US\$17.5 million acquisition of an e-commerce business in Malaysia.*

- Advising a leading media investment firm on its proposed US\$10 million minority investment in a Malaysia-based media subscription service provider.*
- Advising a New York venture capital fund on its US\$16 million investment in a fintech business in Singapore.*
- Advising a venture capital group in relation to its Series B and Series B2 investments in a biotech company based in Singapore, as lead investor.*
- Advising a global food and beverage distributor on its proposed business expansion into Indonesia, including, but not limited to, foreign investment restrictions, trade and import requirements, leases and product certification.*
- Advising an Australian healthcare company on its joint venture in Indonesia to distribute healthcare and wellness products.*
- Advising an HKEX-listed logistics company on its joint venture in the Philippines to provide third-party logistics and freight forwarding services.*

*Experience gained prior to joining the firm.

Credentials

Education

- Stanford Law School, LL.M., 2016
- University of Indonesia, LL.B., 2010

Admissions

- New York, 2017
- Indonesia, 2017

Expertise

Services

- Corporate
- Mergers, Acquisitions & Other Business Combinations
- Intellectual Property & Technology
- Capital Markets
- Private Equity
- Communications

Industries

- Advertising, Media & Brands
- Energy & Natural Resources
- Healthcare
- Industrial Products
- Infrastructure
- Life Sciences

- Sports & Entertainment

About our firm

One of the world's strongest integrated law firms, providing insight at the point where law, business and government meet. We deliver commercially focused business solutions by combining our legal, lobbying and political capabilities and invaluable connections on the ground to a diverse mix of clients, from long-established leading corporations to emerging businesses, startup visionaries and sovereign nations. More than 1,500 lawyers in over 40 offices across four continents provide unrivaled access to expertise.