SQUIRE PATTON BOGGS

Bhavesh Madia

Senior Associate

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About Bhavesh

Bhavesh Madia is a senior associate in the Financial Services Practice in Dubai. He has experience of working on some of the largest and most complex cross-border finance transactions across geographies.

Bhavesh has advised financial institutions, investment banks, corporates, direct lenders, multilateral agencies and sponsors on a wide range of financing transactions. His principal areas of expertise include cross-border acquisition/leveraged finance, corporate lending, syndicated and investment grade lending, project finance, and restructurings and special situations. He has also worked on complex M&A transactions and advised sponsors on a range of commercial matters.

Additionally, Bhavesh has worked at the London head office of a global bank, on secondment from an international law firm, where he covered structured acquisition financing transactions at a director level, sitting with front office covering transactions across Europe and also assisting the loan portfolio team.

He has very wide transactions experience and can operate and manage stake holders at a very senior level independently.

Experience

- Advising SilverTree on refinancing (including cash management arrangements) of one of its portfolio assets with Golub Capital as lender.*
- Advising Arcmont on financing (including cash management arrangements) for Providence Equity Partners LLC for an acquisition.*
- Advising Ares and Blue Owl as lenders on a US$2 billion refinancing of Datix Group.
- Advising European Depository Bank S.A. on the financing of Green Eight Capital for the purposes of investing in real estate projects in Germany.
- Advising Perwyn on amendment and restatement of one of its portfolio companies with Ashgrove Capital as a lender.
- Advising H2 Capital on its acquisition financing to acquire a UK-based portfolio company involved in heavy industries.

- Advising HPS Investment Partners on a €750 million financing for Vitruvian Partners acquisition of various tech assets in the US and the UK.
- Advising Goldman Sachs and Guggenheim Partners Limited on a unitranche refinancing of a Five Arrows portfolio business called Invesco Technologies Holdings Limited (UK).
- Advising Weight Capital Partners on a unitranche (first-out, last-out) financing to refinance existing debt and acquire a new healthcare business in the UK (UK).
- Advising Treo Asset Management (previously managed by Novalpina) on the consent solicitation process to amend and extend high yield bond indenture and undertake major reorganisation of the Olympic Casino Entertainment business of the sponsor (UK, asset in Eastern Europe).
- Advising Mindray Bio-Medical Electronics on its successful bid for Hytest Invest (Finnish biotech) (lead associate) (China).
- Advising Blackstone on the financing, SG$1.2 billion privatisation and delisting of SGX-listed Soilbuild Business Space REIT by way of a trust scheme of arrangement under the Singapore takeover code, as well as other related matters. Financing was structured as a hybrid real estate and leveraged finance, and included facilities for real estate development projects (lead associate) (Singapore).
- Advising ESR (ex-Warburg portfolio asset) on a US$400 million refinancing (lead associate) (Hong Kong).
- Advising Dr Martens (Permira portfolio asset) on bolt-on financing for acquisition in Asia (Singapore).
- Advising ESR on the ¥10 billion financing for general corporate purposes (lead associate) (Hong Kong).
- Advising MLAs on a dividend recap financing for Zabka (CVC asset) (syndicate with 15 banks, including top tier investment banks) (lead associate – drafted and negotiated ARA/SFA, consent request and term sheet) (UK and CEE).
- Acting for Direct Lenders (KKR Credit, Bain Credit, Bridgepoint and Apollo) on a unitranche refinancing (lead associate – took a lead on negotiating SFA and ICA) (UK).
- Acting for NatWest on the financing for Apse Capital's investment in Ultima Business Solutions (lead associate – drafted SFA and ICA) (UK).
- Acting for Bain Capital on the acquisition of Kantar (managed CS and DB tree comments with Paul Hastings) (UK).
- Acting for Oman Investment Fund and Henderson Park with respect to the financing for Millharbour development in Canary Wharf (UK).
- Acting for MLAs on CVC's acquisition of Zabka Polska sp. z.o.o. – assisted with drafting commitment papers, negotiating SFA and ICA and taking a lead on running the transaction (UK and CEE).
- Acting for MLAs on EQT's acquisition of Lima Corporate S.p.A. (UK).
- Acting for MLAs on General Atlantic's acquisition of Argus Media Limited (UK).
- Acting for Teachers (OTPP) on its refinancing for Busy Bees (UK).
- Acting for GE with respect to corporate financing for its Hungarian asset (UK and Hungary).
- Acting for Boyu Capital on the acquisition of Wuxi Pharma Tech (Cayman) Inc. (Hong Kong).
- Advising GSO (as noteholder) and Wilmington (as agent and notes trustee) with respect to amendment and extension of the ssRCF and tap under the senior notes.
- Acting for the initial purchasers on the Pizza Express tap (UK and Hong Kong).

- Advising CT Corpora on its acquisition of Carrefour in Indonesia.
- Advising CT Corpora on its joint venture with CNN in Indonesia.
- Advising CT Corpora on its acquisition of a stake in Garuda Airlines in Indonesia.

Restructuring and Special Situations

- Acting for Treo Asset Management on a noncontentious group reorganisation of its Maxbet restructuring business (Romania).
- Acting for Treo Asset Management on a contentious enforcement of its LXO business in France. The transaction involved successfully injuncting Ares and repatriation of the asset back to the group (France).
- Acting for OSP Aviation in relation to its dispute with Spanish low-cost carrier Volotea. Initially involved in documenting a complex arrangement as a loan between the companies with an option to convert debt to equity if Volotea either did an IPO or SPAC. The option to convert to equity afforded our client the right to buy shares at a 10% discount to the early-bird offer. We subsequently helped the client reach a settlement on the redelivery conditions, and sell the aircraft and the engines to Delta Airlines (UK, US and Spain).
- Acting for administrators on rescue financing for Arjowiggins Chartham Limited (lead associate – drafted bilateral loan agreement, invoice discounting agreement and deed of priority) (UK).
- Acting for Syncreon Group B.V. on restructuring.
- Advising PSP on a distress scenario with respect to Holdco PIK.
- Acting for H2 Capital as lender on Four Seasons' amend and extend – took a lead on drafting the amendment agreement and running the process for H2 Capital (UK).
- Acting for Westinghouse on its restructuring and DIP financing and subsequent sale to Brookfield Business Partners (US and UK).
- Part of team that advised on the restructuring of South African retail group Edcon.

**Experience gained at a prior firm*

Credentials

Education

- Monash University, J.D.,
- Royal Melbourne Institute of Technology, Bachelor of Applied Science (B.A.S.),

Admissions

- England and Wales, 2011

Expertise

Services

- Financial Services

About our firm

One of the world's strongest integrated law firms, providing insight at the point where law, business and government meet. We deliver commercially focused business solutions by combining our legal, lobbying and political capabilities and invaluable connections on the ground to a diverse mix of clients, from long-established leading corporations to emerging businesses, startup visionaries and sovereign nations. More than 1,500 lawyers in over 40 offices across four continents provide unrivaled access to expertise.