

Ilian Valev

Senior Associate

Phoenix

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Languages spoken

Bulgarian | English



About Ilian

Ilian Valev is a senior associate in our firm's Financial Services Practice, where he represents banks, sponsors, public companies and private companies in complex commercial financing transactions, as well as other corporate and regulatory matters, with a focus on renewable energy and sustainability.

In the energy sector, Ilian has represented administrative agents, lenders, sponsors and borrowers in financing the development, acquisition, construction and operation of numerous utilities, pipelines and renewable electricity generating facilities, including wind, solar and battery projects, primarily involving secured and back-levered project financings.

Ilian's prior experience in the commercial financing space includes specialized project financing, syndicated loans, mezzanine financing, secured and unsecured commercial loans, real estate acquisition loans, construction financing and workouts and loan restructurings.

Prior to attending law school at Arizona State University, Ilian worked as a financial analyst for one of the largest aerospace companies in the world, where he oversaw the financial planning of a US\$4.8 billion unit.

Experience

Ilian has assisted on a variety of key transactions, including:

- Representing a multinational pharmaceutical company on amendments to its syndicated loan facility totaling over US\$1.5 billion, previously issued secured and unsecured notes totaling US\$5.1 billion and a new factoring facility with a global bank.
- Representing a large US energy company and its various portfolio and project companies in connection with project and back-leveraged financings, in respect of portfolios containing over 25 utility-scale solar, wind and battery projects, aggregating over 4GW of renewable energy generation capacity, with loan proceeds totaling over US\$2 billion.
- Representing a large US energy company, as well as its various portfolio and project companies in private placements of over US\$500 million principal amount of back-leveraged senior secured notes in respect of utility-scale solar, wind and battery projects.

Credentials

Education

- Arizona State University, Sandra Day O'Connor College of Law, J.D., 2018
- Arizona State University, B.S., 2012

Admissions

- Arizona, 2018

Recognitions

- Recognized by *PHOENIX* Magazine as a 2024 and 2025 Top Lawyer for Banking and Financial law.

Expertise

Services

- Financial Services

Publications & Speaking Engagements

- Author, "Payment card processing trends: merchant surcharging to offset interchange costs," *Reuters*, September 15, 2025. —

About our firm

One of the world's strongest integrated law firms, providing insight at the point where law, business and government meet. We deliver commercially focused business solutions by combining our legal, lobbying and political capabilities and invaluable connections on the ground to a diverse mix of clients, from long-established leading corporations to emerging businesses, startup visionaries and sovereign nations. More than 1,500 lawyers in over 40 offices across four continents provide unrivaled access to expertise.