SQUIRE PATTON BOGGS

Luis Belart Siguero

Partner

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Languages spoken
English | Spanish



About Luis

Luis Belart co-leads the firm's Financial Services Practice Group in our Madrid office. Banks, private credit funds, infrastructure investors and sponsors turn to him when a financing is complex and cross-border, and has to get to closing.

Luis advises across the capital structure – structured finance; project finance; acquisition and leveraged finance; real estate finance; receivables finance; and restructuring – acting for lenders and borrowers alike under Spanish law, Loan Market Association (LMA) and English law documentation. His practice is anchored in the energy transition, with particular depth in holdco, back-leverage and portfolio financings of solar photovoltaic (PV), wind and biomethane assets, and in the regulatory and security mechanics that make them bankable.

An IESE MBA, Luis reads a deal the way a credit committee does. He builds structures from the cash flows up, anticipates the lender's questions before they are asked and negotiates terms that work on signing day and through the life of the loan. Clients value his commercial judgment, his responsiveness and his ability to bridge Spanish-law security realities and international financing documentation.

Before joining the firm, Luis co-founded the banking and finance practice of a global law firm in Madrid and built it from the ground up into a team ranked by *Chambers, Legal 500* and *IFLR1000*. He trained at a Magic Circle firm in Madrid and London. He has also served as chief restructuring officer of a midmarket industrial group, giving him a borrower's first-hand view of liquidity, covenant pressure and creditor negotiations.

His track record includes more than €8 billion in receivables finance transactions; more than 120 aircraft financings, sale-and-leasebacks and fleet restructurings; over 30 refinancings and restructurings; and more than 150 cross-border mandates coordinated with counsel in the US, the UK, Germany, France and Latin America.

Experience

- Advising the original lender on the *circa* €400 million syndicated holdco financing of a Spanish renewable energy portfolio owned by a leading European infrastructure investor.
- Advising an international infrastructure investment firm on the *circa* €520 million the back-leverage holdco financing of a Spanish renewables portfolio.
- Advising a global infrastructure investor on the *circa* €300 million the holdco portfolio financing of a Spanish biomethane platform, including feedstock supply, RED III and guarantee-of-origin bankability mechanics.
- Advising on the *circa* €200 million multiseller trade receivables purchase programme between a leading European bank and a Spanish transport and logistics group, including the accession of new sellers and the related account pledges and legal opinions.
- Advising a Spanish bank on the *circa* €105 million acquisition financing of a hotel portfolio in the Balearic and Canary Islands by a real estate investment firm, structured as mortgage and corporate tranches.
- Advising on a financing secured by nonpossessory pledges over petroleum product inventories stored at Spanish port terminals.
- Advising on the €250 million twin multiborrower facilities agreement into two independent credit perimeters, unwinding the existing cross-collateralisation.
- Advising on the €100 million financing of a salmon aquaculture project in Galicia, including port concession issues.
- Acting for leading private credit funds on direct lending and unitranche financings of Spanish midmarket companies.
- Acting for international private equity sponsors and arranging banks on the Spanish-law aspects of leveraged buyout financings.
- Acting for the lenders on the multiyear refinancing and restructuring of the syndicated debt of one of Spain's largest listed real estate companies.

*Includes matters handled prior to joining the firm.

Credentials

Education

- IESE Business School, Executive MBA, 2018
- Universidad Complutense de Madrid, Law Degree (Licenciatura en Derecho), *summa cum laude*, 2006

Admissions

- Madrid, 2007

Memberships & Affiliations

- Círculo de Empresarios
- Madrid Bar Association (Ilustre Colegio de la Abogacía de Madrid)

Recognitions

- *Chambers Europe and Chambers Global* – Banking and Finance, Spain
- *Chambers Global* – Projects and Energy, Spain
- *Legal 500 EMEA* – Next Generation Partner, Banking and Finance, Spain
- *IFLR1000* – Highly Regarded, Banking and Finance, Spain
- *Iberian Lawyer* – 40 Under Forty Awards, Banking and Finance, 2022
- *Iberian Lawyer* – Lawyer of the Year, Energy, 2026

Expertise

Services

- Financial Services

Industries

- Energy & Natural Resources

Publications & Speaking engagements

- Lecturer, Banking & Finance Law, IE Business School, Instituto de Estudios Bursátiles (IEB) and ISDE, Madrid.
- Co-author, *Memento Concursal*, 2014.
- Author, "Aproximación a las diferentes modalidades de financiación", "Margin Loans" and "Financiación de Activos", *Cuadernos de Derecho para Ingenieros*, 2016.

About our firm

One of the world's strongest integrated law firms, providing insight at the point where law, business and government meet. We deliver commercially focused business solutions by combining our legal, lobbying and political capabilities and invaluable connections on the ground to a diverse mix of clients, from long-established leading corporations to emerging businesses, startup visionaries and sovereign nations. More than 1,500 lawyers in over 40 offices across four continents provide unrivaled access to expertise.