

Matthew Ingram

Partner

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About Matthew

Matthew Ingram regularly acts for banks, financial institutions and corporate borrowers on a wide range of transactions in a variety of sectors, with particular experience in acquisition/leveraged finance, real estate finance (both development and investment), asset-based lending and restructuring, refinancing and general corporate financing transactions, often with a cross-border element.

Matthew is recommended as a Leading Individual by *The Legal 500 UK 2022* for banking and finance and as a Notable Practitioner by *IFLR 1000 EMEA 2022* for banking and real estate finance.

Experience

Acquisition/Leveraged Finance

- Advised Frontier Development Capital in connection with several acquisition finance transactions, including the senior facilities to fund the management buyout of Aeroco Group, the mezzanine facilities to fund the acquisition of Carnaby Caravans and the mezzanine facilities to fund the merger of GeoSLAM and 3D Laser Mapping Limited.
- Advised Trueman HoldCo in connection with a £50 million acquisition finance facility from Arcmont Asset Management to acquire Amerplast Oy, a packaging solutions company with operations in Finland, Sweden, Russia and Poland.
- Advised OakNorth Bank in connection with several finance transactions, including the senior facilities to fund the acquisition by Westbridge Capital Partners and Management of Aptus Utilities, the acquisition by Sullivan Street Partners and Management of Osborne Infrastructure and the acquisition by Rubicon Partners and Management of CMD Ltd.
- Advised Cera Care in connection with an £180 million acquisition finance facility from a US direct lender to be used to acquire companies in the domiciliary care sector and on numerous subsequent acquisitions, including those of Mears Care, Gem Care, Premier Care and HomeCare 4U.
- Advised The Royal Bank of Scotland in connection with several acquisition finance transactions, including the senior facilities to fund the acquisitions of Beacon Planning, Grace Cole and Neville Johnson Holdings.

- Advised ClearCourse Partnership AcquireCo in connection with a £70 million acquisition finance facility from Sixth Street Specialty Lending to acquire companies in the payments processing sector and on numerous subsequent acquisitions, including the acquisitions of KCell Services, EKM Systems and E-Works Manager.
- Advised Clydesdale Bank/Virgin Money in connection with several acquisition finance transactions, including the senior facilities to fund the acquisitions of Millennium Data Holdings, Innov8 Technology and Tom Martin Metal Holdings.
- Advised ECI Partners in funding numerous acquisitions, including those of Moneypenny Group, MPM Products and BCN Group.
- Advised SME Capital in connection with several acquisition finance transactions, including the senior facilities to fund the acquisitions of Anthony James Insurance Brokers, Avon Combined Electrical Services and CAW (Group).
- Advised EPIC Private Equity on funding numerous acquisitions, including those of David Philips Furniture, Rayware and Whittard of Chelsea.
- Advised Genuit Group PLC on financing numerous acquisitions, including those of NuAire, Manthorpe Building Products and ADEY.
- Advised Chiltern Capital on funding numerous acquisitions, including those of Surepharm, Hanmere Polythene and SiXworks.
- Advised On The Beach Group PLC on financing numerous acquisitions, including those of Sunshine.co.uk, Classic Collection Holidays and Classic Collection Aviation.

Real Estate and Infrastructure Finance

- Advised several Jersey-incorporated special purpose vehicles in connection with real estate finance transactions, including:
 - The acquisition and redevelopment of a central London property, using the proceeds of equity investments provided by various international family offices and ultra-high-net-worth individuals (UHNWIs) and an estimated £100 million in senior loans provided by a real estate-focused debt fund
 - The acquisition of a central London property, using the proceeds of equity investments provided by various international family offices and UHNWIs and an estimated £36 million in senior loans provided by a real estate-focused debt fund
 - The acquisition and redevelopment of a property in Manchester, using the proceeds of equity investments provided by various international family offices and UHNWIs and an estimated £25 million in senior and mezzanine loans provided by a bank and a real estate-focused debt fund
 - The acquisition and redevelopment of a property in Glasgow, using the proceeds of equity investments provided by various international family offices and UHNWIs and an estimated £31 million in senior and mezzanine loans provided by a real estate-focused debt fund and a government-sponsored fund
- Advised Santander in connection with a £59 million development facility to LTE Group that, alongside additional funding from Greater Manchester Combined Authority, Greater Manchester Local Enterprise Partnership and Manchester City Council, will fund the £140 million redevelopment of LTE's higher education estate, including the construction of a new Centre of Excellence for the Creative and Digital Industries in Manchester City Centre.
- Advised Leisure Resorts in connection with its loan facilities from National Westminster Bank to develop several holiday parks in the North of England.

- Advised in connection with the establishment of Leeds City Region Revolving Investment Fund and on several subsequent real estate finance facilities, including those to fund the construction of 330 low-carbon homes on a brownfield site in Leeds City Centre, the enabling works for Axiom, the 106-acre next-generation, experience-driven brand playground being developed in Yorkshire and the construction of new film and television studios in Leeds City Centre.
- Advised Transport for Greater Manchester in connection with a proposed Clean Air Charging Zone across Greater Manchester and in connection with the various financial support packages being made available to mitigate its economic impact.
- Advised HBL Bank in connection with its loan facilities to Breathfull 4, secured against a property portfolio across the UK, and used to refinance loans originally provided by Investec Ba
- Advised Liverpool City Region Combined Authority in connection with its funding to Everton Football Club to develop a new 52,888-seat capacity football stadium and ancillary facilities (including public realm and heritage development) at Bramley Moore Dock, Liverpool.
- Advised Leeds City Council in connection with its loan scheme for taxi and private-hire drivers designed to mitigate the economic impact of the proposed Clean Air Charging Zone in Leeds.

General Corporate Financing

- Advised Genuit Group PLC in connection with a £350 million sustainability-linked revolving credit facility with a six-bank syndicate on the establishment of a £150 million note purchase and private shelf facility and on the financing of numerous acquisitions, including, most recently, the £210 million acquisition of ADEY.
- Advised Studio Retail Group PLC in connection with the refinancing of its £120 million senior revolving credit facilities with a six-bank syndicate. Subsequently advised Studio Retail Group PLC and Studio Retail Limited in connection with its £225 million receivables securitisation programme.
- Advised James Cropper PLC in connection with its £25 million revolving credit facilities from HSBC Bank and National Westminster Bank, backed by UK Export Finance.
- Advised Luceco PLC in connection with the refinancing of its £50 million revolving credit and receivables finance facilities with HSBC Bank and HSBC Invoice Finance and on the financing of numerous acquisitions, including, most recently, the acquisition of Kingfisher Lighting.
- Advised On the Beach Group PLC in connection with its £60 million revolving credit facilities from Lloyds Bank and National Westminster Bank.
- Advised Tissue Regenix Group PLC in connection with its US\$20 million term loan and revolving credit facilities from MidCap Financial Trust.
- Advised BOOST&Co (now Growth Lending) in connection with its growth capital facilities to Xalient, the independent provider of consulting and managed IT services.
- Advised Frontier Development Capital in connection with its development capital facilities to Music Magpie and in connection with the additional asset-based lending facilities provided by Aurelius Finance Company.
- Advised NFFC Group Holdings Limited on the sale of Nottingham Forest Football Club Limited to NF Football Investments Limited.
- Advised The Social Investment Business Foundation – being a provider of finance to charities, community centres and other entities that cannot access traditional finance – on over 50 investments, including those in Headingley Enterprise & Arts Centre, Tiger 11 and E:Merge Bradford CIC.

Asset-based Lending

- Advised Park-Ohio Industries Inc. in connection with its US\$350 million senior asset-based lending facilities from a syndicate of financial institutions arranged by J.P. Morgan.
- Advised ABN AMRO Commercial Finance in connection with its invoice discounting, property and term loan facilities to an international group of companies and on the subsequent restructuring of those facilities following a group reorganisation and corporate disposal programme.
- Advised James Briggs in connection with its receivables finance facilities from RBS Invoice Finance used to refinance acquisition debt and finance working capital.
- Advised RBS Invoice Finance in connection with several cross-border receivables finance transactions including those for MWheels, Flint Consulting and ASM Technologies.
- Advised Leumi ABL and Bank Leumi in connection with their asset-based lending and term loan facilities to Bromford Industries.
- Advised RBS Invoice Finance in connection with several asset-based lending facilities including those for Eagley Plastics, Vinyl Compounds and Bamford Contract Services.

Credentials

Education

- Nottingham Law School, L.P.C., Distinction, 1999
- The University of Manchester, LL.B., Honours, First Class, 1998

Admissions

- England and Wales, 2001

Recognitions

- Notable practitioner in *IFLR1000* 2019 for banking and real estate finance
- Recommended in *The Legal 500 UK* 2020 for banking and finance

Expertise

Services

- Financial Services
- Restructuring & Insolvency

About our firm

One of the world's strongest integrated law firms, providing insight at the point where law, business and government meet. We deliver commercially focused business solutions by combining our legal, lobbying and political capabilities and invaluable connections on the ground to a diverse mix of clients, from long-established leading corporations to emerging businesses, startup visionaries and sovereign nations. More than 1,500 lawyers in over 40 offices across four continents provide unrivaled access to expertise.