

Murad Al-Toukhi

Partner

Riyadh

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Languages spoken

Arabic | English



About Murad

Murad Al-Toukhi is a partner in our Riyadh office. He advises clients on local and cross-border mergers and acquisitions, private equity, joint ventures, foreign direct investment and corporate governance, as well as general corporate matters. Murad has been involved in some of the Kingdom of Saudi Arabia's most high-profile deals, acting for major clients such as Saudi Aramco and the Public Investment Fund.

With the unprecedented reforms happening in Saudi Arabia, Murad regularly advises private sector and government clients on regulatory matters. He recently acted as advisor to the Office of H.E. the Minister of Investment in an in-house role advising on various regulatory matters.

His practice also focuses on litigation and alternative dispute resolution, with experience appearing before all Saudi tribunals, including the Board of Grievances, General Court, Commercial Court, Criminal Court, the Committee for Banking Disputes and the Commercial Papers Committee, as well as representing clients in arbitration proceedings. He has been involved with a broad range of banking, commercial and construction disputes.

Through his disputes practice, Murad often advises clients in distressed situations facing insolvency. Since the Saudi Bankruptcy Law came into effect in 2018, Murad has worked on several high-profile bankruptcy cases, including representing Ahmad Hamad Al Gosaibi & Bros (AHAB) in its ongoing SAR35 billion-plus (US\$9.3 billion) financial restructuring, which is Saudi Arabia's largest financial restructuring under the Bankruptcy Law.

Murad is dual qualified in California (US) and Saudi Arabia.

Experience

Corporate

- Advising the Public Investment Fund (PIF) on a variety of projects, including a mega-real estate development project in the Eastern Province and a major real estate development project in Al-Taif, including dealing with issues concerning ownership and legacy issues, approvals, licensing and permits, optimal corporate structure and ownership, as well as regulatory matters.

- Advising Saudi Aramco Entrepreneurship Center (Wa'ed), Saudi Aramco's entrepreneurship arm, on at least five early to mid-range growth-stage equity investments into Saudi SMEs.
- Advising Amlak International for Real Estate Finance Company, a leading real estate financing company, on the diligence of its real estate financing business and acting as legal counsel to IPO.
- Acting for Sanabil Investments in a US\$35 million Series C funding round in MoneyForAnyCar.com Ltd., a company offering used car valuation and sales services in the Kingdom of Saudi Arabia and the UAE through its local vehicle, SellAnyCar.com.
- Advising a group of sellers in connection with the sale of their interest in Kudu to a consortium of private equity funds led by Abraaj Capital.
- Advising Abdulqader Al-Muhaidib and Sons Company on the acquisition of 30% of Al-Romansiah Company.
- Advising Saudi Aramco Development Company on a joint venture with Jacobs Engineering to establish a project management and construction management company in the Kingdom, as well as advising on its subsequent sale of 30% of its interest in such joint venture company to the Public Investment Fund of Saudi Arabia.
- Advising Sanabil Investments, a closed joint stock company wholly owned by the Public Investment Fund and headquartered in Riyadh, in connection with its acquisition of a 20% equity stake in Ebrahim Mohammed Almana & Brothers Co.
- Advising Tabuk Agricultural Development Company in connection with its acquisition of a 50% equity stake in Horizon Food Company.
- Acting for Itochu Corporation in relation to the sale and purchase of shares in two Saudi joint ventures with international partners.
- Acting for the majority shareholder of a major local food factory in relation to the sale of shares to a private equity fund.

Regulatory

- Advising the Office of H.E. the Minister of Investment on various regulatory matters.
- Researching and drafting a proposed new comprehensive real estate law for the Ministry of Investment, and advised and represented the Ministry in dealing with other ministries and government agencies in relation to the proposed new law.
- Advising the Transport General Authority (TGA) on regulatory matters and conduct analysis and benchmarking regarding a variety of regulatory matters related to transportation, including maritime security and armed personnel onboard vessels, accident investigations, dry port regulations and the transportation of hazardous chemicals.
- Advising several major Saudi and international corporations on various regulatory, Companies Law, Labor Law, Foreign Investment Law and Capital Market Law matters.

Litigation

- Representing a leading Saudi shipping agency against dozens of claims by the Saudi Customs Authority, in excess of SAR300 million.
- Acting for a leading Saudi company in defence of a claim to enforce a foreign arbitral award before the Board of Grievances.
- Acting for a leading global accounting firm in a Saudi arbitration concerning a shareholder dispute.
- Representing a leading Saudi businessman in connection with disputes with shareholders, liquidation claims, claims relating to leases and other claims before the Commercial Courts.

- Advising a leading Saudi construction group in relation to over 50 claims by suppliers and other creditors in Saudi Commercial Courts.
- Representing Ahmad Hamad Al Gosaibi & Bros in connection with more than 20 ad hoc arbitration claims against various international banks, as well as representing the company and shareholders in litigation with over 100 creditors' claims brought by international, regional and Saudi banks in multiple Saudi courts and over 50 cases before the Committee for Banking and Financial Disputes and Violations.
- Acting for a Saudi shareholder in an arbitration against a global French company in relation to a shareholder dispute over capital contributions and call options.

Restructuring and Insolvency

- Representing Ahmad Hamad Al Gosaibi & Bros (AHAB) in its ongoing SAR35 billion-plus (US\$9.3 billion) litigation and Saudi Arabia's largest financial restructuring under the Bankruptcy Law.
- Acting for a leading Saudi holding company in connection with filing for financial restructuring for the holding company and 10 subsidiary companies to restructure around US\$1 billion of debt under the Bankruptcy Law.
- Advising Gulf Specialty Works in relation to filing for financial restructuring under the Bankruptcy Law.
- Advising a Saudi piping company in relation to filing for liquidation pursuant to the Bankruptcy Law.
- Advising a Saudi oil and gas services company in relation to voluntary winding up and liquidation under the Companies Law.
- Advising a leading contracting company in connection with carving out certain assets and business lines and restructuring and reorganising the company.

Credentials

Education

- Thomas Jefferson School of Law, J.D., *magna cum laude*, 2012
- San Diego State University, B.S., Electrical Engineering, 2009

Admissions

- Kingdom of Saudi Arabia, 2017
- California, 2013

Expertise

Services

- Litigation
- Corporate
- International Dispute Resolution
- Restructuring & Insolvency
- Real Estate

About our firm

One of the world's strongest integrated law firms, providing insight at the point where law, business and government meet. We deliver commercially focused business solutions by combining our legal,

lobbying and political capabilities and invaluable connections on the ground to a diverse mix of clients, from long-established leading corporations to emerging businesses, startup visionaries and sovereign nations. More than 1,500 lawyers in over 40 offices across four continents provide unrivaled access to expertise.