SQUIRE PATTON BOGGS

Pedro O. Gamundi



Partner

Santo Domingo
T +1 809 289 4924

pedro.gamundi@squirepb.com

Languages spoken
English | Spanish

About Pedro

Pedro O. Gamundi is a partner in the firm's Financial Services and Latin America Practice Groups where he focuses on international commercial and financial transactions, and on complex cross-border labor, litigious, reorganization and insolvency matters. Pedro also co-leads the Labor & Employment and Aviation teams for the Santo Domingo office. He works closely with the firm's Restructuring & Insolvency and FinTech practices, and the Automotive & Transportation and Sports & Entertainment Industry Groups and is actively involved in the local litigation matters concerning his clients.

Pedro assists multinational clients in the structuring and placement of foreign direct investments in different sectors of the Dominican Republic's economy, and advises them while negotiating, executing and securing international financial transactions, including institutional private lending, asset-based lending, project financing and private offerings. He also advises on banking, insurance, monetary, taxation, aviation, telecommunications, energy, mining and environmental matters. For nearly 10 years, he acted as lead external Dominican counsel to a major banking group with operations in several Latin American and European countries, as well as in Puerto Rico and Florida in the US. In such capacity, he assisted this group in obtaining a license to operate as a full-service commercial bank in the Dominican Republic and acquiring a duly licensed insurance company. For seven years, he sat with the board of directors of the local bank as its external counsel.

In 2023, Pedro became an emeritus member of the Georgetown Law Alumni Latin America Advisory Board, after serving on the board since its foundation in 2014. Previously, Pedro served as a member, vice president and then as president of the Board of Directors of Fundación Dominicana de Desarrollo (FDD), a not-for-profit organization recognized as a regional pioneer in adopting micro-financing as a tool for social promotion and economic development. Additionally, Pedro taught economic law and foreign investment law for several years at Pontificia Universidad Católica Madre y Maestra (PUCMM) in Santo Domingo and acted as coordinator of the Master's in Business Law and International Litigation program jointly offered by PUCMM and Universidad Rey Juan Carlos in Madrid, Spain. He also worked as a consultant to the Harvard Institute for International Development and the United Nations Development Program in the tax reform project for the Dominican Republic.

Experience

- Acting as Dominican counsel to the underwriters and lenders of the Dominican Republic's main airport concessionaire, Aeropuertos Dominicanos Siglo XXI (AERODOM), in a US$940 million financial transaction, comprised of a US$440 million credit facility and a US$500 million bond issuance in the US capital markets, one of the largest financings in the history of the country. AERODOM is a wholly owned subsidiary of VINCI Airports, the world's leading private airport operator.
- Acting as Dominican counsel to Banco Popular Dominicano, The Bank of Nova Scotia and other banking institutions as lenders, and JP Morgan Securities and Scotia Capital as Initial Purchasers, in the refinancing of US$533 million senior secured notes issued by AERODOM through a notes offering under Rule 144 A/Reg S and a syndicate loan. The complex deal involved three separate transactions, including a tender offer of the existing 2012 bond issue; the offering of a US$317 million senior secured notes; and a US$216 million senior secured lending facility by local and international banking institutions.
- Acting as Dominican counsel for three major US airlines, as well as a Brazilian air carrier operating to and from the Dominican Republic, including assistance while obtaining necessary permits and certificates of exploitation from the general directorate of civil aeronautics and rendering general advice on regulatory, corporate, tax, contractual, litigation and labor matters.
- Acting as Dominican legal counsel to Advent International Corporation and its subsidiaries Advent Airports, B.V. and Latin America Airport Holdings, Ltd., a private fund conglomerate specialized in the acquisition, management and operation of airports, in the sale of all of the shares of AERODOM to Vinci Airports, SAS, an international airport operator based in France.
- Acting as local counsel to an international telecom carrier licensed to operate in the Dominican Republic, to provide advice on the existing legal framework for the implementation of a mobile payments system, a cutting-edge project involving telecom and financial regulatory issues, and to assist in the implementation phase of the project, including drafting, negotiating and executing various complex agreements with the strategic partners of our client.
- Acting as Dominican Republic counsel for a major US investment bank as sole initial purchaser in the successful issuance by AERODOM of US$550 million of 9.250% senior secured notes due 2019 under Rule 144A. AERODOM has an exclusive right to operate, maintain and develop the six airports that comprise the public airport system in the Dominican Republic, including Las Américas International Airport located in Santo Domingo, the country's largest city. This is considered the largest international bond offering, at the lowest interest rate, by a private corporation in the history of the Dominican Republic.
- Acting as general Dominican counsel for an international banking group with offices in Venezuela, Panama, Miami, Puerto Rico, Colombia and Spain in obtaining a license to operate as a multiple services bank in the Dominican Republic, and while operating and expanding in the country.
- Acting as lead Dominican counsel for a major global brewing company in performing a comprehensive due diligence process, and rendering the corresponding reports, leading to a potential acquisition of a stake in the shares of the largest brewery in the Dominican Republic, as part of a private bid which was eventually won by a competing player in the brewery business.
- Acting as Dominican restructuring counsel to the second largest telecom carrier in the Dominican Republic and the only Dominican company ever listed on the New York Stock Exchange in an extremely complex restructuring involving more than US$650 million in debt and presenting multiple cross-border legal issues.
- Representing a US-based investment bank in connection with the successful issuance of US$250 million in senior secured notes by a high-end real estate development project in the Southeast Dominican Republic, primarily to finance the development of its 300-acre complex.

- Representing a Spain-based real estate group in connection with the acquisition and development of two properties in Macao, Punta Cana, and the development and construction of a luxury vacation golf project including apartments and villas.
- Representing a Mexico-based hospitality company in the process of building a luxury hotel in Macao, Punta Cana, with a total investment estimated at more than US$250 million, which, upon completion, became the largest Mexico-owned investment in the tourism and hospitality sectors within the Dominican Republic.
- Representing several financial institutions that provide aircraft financing to clients located in the Dominican Republic, including assistance and advice in the process of preparing and revising loan documents, securing credit through aircraft mortgages and promissory notes, and issuing legal opinions on the validity and enforceability of the transaction documents.
- Acting as lead special counsel to the Central Bank and the government of the Dominican Republic in the international public bidding process calling for the exploitation of the sulfides gold deposits of the gold mine Pueblo Viejo, and thereafter in the drafting, negotiation and execution of a Special Lease Agreement of Mining Rights with the winner of the bid.
- Serving as lead special counsel to the Central Bank of the Dominican Republic in conducting a comprehensive due diligence and rendering the corresponding report on certain assets of the second-largest commercial bank of the country, and the credits and other facilities extended to related parties, as part of the bailout of such bank.

Credentials

Education

- Universidad Nacional Pedro Henriquez Urena, Master Degree, 1998
- Georgetown University, LL.M., 1991
- Universidad Nacional Pedro Henriquez Urena, LL.B., *cum laude*, 1988

Admissions

- Dominican Republic, 1988

Recognitions

- Part of a team that was awarded Airport Financing of the Year at the *LatinFinance* 2025 Project & Infrastructure Finance Awards for the US$940 million financing transaction for Aeropuertos Dominicanos Siglo XXI (AERODOM)
- Recognized by *Chambers Global* and *Chambers Latin America* 2006-2025 as a leading lawyer for corporate and commercial law, in the Dominican Republic
- Recognized as a Recommended Lawyer by *Legal 500* Latin America 2024 for Corporate and M&A, Dispute Resolution and Labour & Employment in the Dominican Republic.
- Recognized by *IFLR1000* 2022 as a leading lawyer for banking and financial and corporate work, Dominican Republic
- Highly regarded in *IFLR1000* 2019 for banking and capital markets in Dominican Republic
- Named as a Top Latino Lawyer in 2018 by *Latino Leaders* magazine
- Recognized as a leading individual in the field of corporate/commercial and labor and employment by *Chambers Global* 2017

Expertise

Services

- Financial Services
- Restructuring & Insolvency

Industries

- Aviation

About our firm

One of the world's strongest integrated law firms, providing insight at the point where law, business and government meet. We deliver commercially focused business solutions by combining our legal, lobbying and political capabilities and invaluable connections on the ground to a diverse mix of clients, from long-established leading corporations to emerging businesses, startup visionaries and sovereign nations. More than 1,500 lawyers in over 40 offices across four continents provide unrivaled access to expertise.