SQUIRE PATTON BOGGS

Peter R. Morrison

Partner

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About Peter

Peter Morrison advises clients on complex restructuring, insolvency and corporate finance matters. He represents banks, private equity and credit funds, corporate debtors, boards of directors, universities, municipal issuers, indenture trustees, creditors' committees and secured and unsecured creditors in distressed transactions, restructurings and liquidation proceedings nationwide.

Peter's practice combines substantial bankruptcy and restructuring experience with a sophisticated debt finance background. He counsels clients on a wide range of financing transactions, including syndicated credit facilities, unitranche loans, bond issuances, securitizations, split-collateral structures and bridge financings. He also has extensive experience litigating complex insolvency-related disputes, including fraud claims, fiduciary duty litigation, director and officer liability claims and tax controversies. Peter is an active member of the American Bankruptcy Institute, co-chairing its Midwest Regional Bankruptcy Seminar and regularly contributing as a panelist at regional and national conferences. He is also a member of the Turnaround Management Association and serves on the boards of the Legal Aid Society of Cleveland and the Cleveland Rape Crisis Center.

Peter has been consistently recognized in *Ohio Super Lawyers*, as well as by *Chambers USA* since 2019 in Bankruptcy/Restructuring.

Experience

Restructuring & Insolvency

- Counsel to a public company as it navigated the discovery of systemic fraud at one of its subsidiary companies, requiring the negotiation and documentation of amendments to senior syndicated loan facility and unsecured notes indentures; DIP credit agreement and the resolution of disputes with the debtor.
- Restructuring counsel to a distressed lumber company as it navigated an out-of-court restructuring of its syndicated senior credit facility.
- Counsel to the non-profit manager of several distressed mixed income housing projects.

- Counsel to a small private university that is navigating its distress and managing issues related to its real estate portfolio, proposed mergers and bondholder negations.
- Counsel to a short-term lender in its acquisition of distressed assets and a major expansion in its business platform through a 363 sale in bankruptcy.
- Counsel to a super-regional construction rental equipment company, which successfully negotiated relief with its secured creditors to allow it to proceed through a successful out-of-court sale process that returned substantial proceeds to equity.
- Counsel to a dental services organization winding down operations in over 30 locations and disposing of all assets through an out-of-court process.
- Representing monoline insurers both in and out of court in various matters related to distressed issuers of municipal and private debt.
- Counsel to the Official Committee of Unsecured Creditors in the Chapter 11 cases of In re Optima Specialty Steel, Inc.
- Counsel to the Official Committee of Unsecured Creditors in the Chapter 11 cases of Santa Fe Gold Corporation.
- Counsel to the Official Committee of Unsecured Creditors in the Chapter 11 cases of Constellation Enterprises, LLC.
- Representing a receiver in the successful receivership and sale of all of the assets of a medical supplements company.
- Counsel to the debtors and debtors in possession in the Chapter 11 cases of In re Midway Gold US Inc.
- Counsel to the debtors and debtors in possession in the Chapter 11 cases of Atna Resources, Inc.
- Representing a debtor bank holding company through all aspects of a Chapter 11 reorganization, including the negotiation of a consensual plan of reorganization, the prosecution and defense of litigation matters with the FDIC and former business and joint venture partners, and the examination of the preference and fraudulent transfer exposure in an effort to maximize estate assets.
- Successfully representing a secured lender through the plan confirmation process in the highly contested bankruptcy of an industrial automotive supplier.
- Restructuring the complex secured debt of a national commercial real estate contractor.
- Successfully defending a major technology supplier in a preference action initiated by the liquidating trustee for a chain of Southern US grocery stores.
- Successfully defending an Asia-based parts supplier in a preference action initiated by the liquidating trustee of an automotive systems company in Michigan.
- Defending a multimillion dollar fraudulent transfer and breach of fiduciary duty suit against the former officers and directors of a debt servicing company.
- Representing the secured creditor through the negotiation of the use of cash collateral and ultimately the sale of the debtor in the bankruptcy of an alternative energy components supplier.
- Advising on bankruptcy matters related to true sale and non-consolidation in the issuance of public and private debt instruments.

Banking and Debt Finance

- Counsel to the US Virgin Islands in the successful closing of its historic US$955.5 million Matching Fund Special Purpose Securitization Corporation bond offering.
- Representing first-out lender in a US$88 million syndicated unitranche loan in the healthcare real estate space.
- Representing a borrower oil and natural gas company in the negotiation and documentation of a US$130 million syndicated credit facility, including the formation and addition of new companies.
- Representing the lead agent in connection with a US$350 million secured syndicated credit facility for a Tier 1 automotive supplier.
- Representing a US-based specialty chemicals company in a US$200 million trade receivables securitization as part of a multi-tiered US$2 billion acquisition financing package.
- Representing a regional natural gas supplier in a US$135 million syndicated revolving credit facility designed to assist it in entering into the crude oil market.
- Representing the lead agent in connection with a US$67 million secured syndicated credit facility for a major national sports franchise.
- Representing the lead agent in connection with a US$105 million secured syndicated credit facility for an international supplier of industrial mouldings and extrusions.
- Representing the lead agent in connection with a US$100 million secured syndicated credit facility for an industrial bearing company, which included securing and releasing collateral in Italy, the Netherlands and the Slovak Republic.

Credentials

Education

- Case Western Reserve University, J.D., *cum laude,* Order of the Barristers, executive notes editor, *Health Matrix - Journal of Law-Medicine*, 2009
- University of Wisconsin – Madison, B.A., 2004

Admissions

- Ohio, 2009

Courts

- U.S. Supreme Court
- U.S. Ct. of App., Sixth Circuit, 2011
- U.S. Dist. Ct., N. Dist. of Illinois, 2012
- U.S. Dist. Ct., N. Dist. of Ohio, 2009
- U.S. Dist. Ct., S. Dist. of Ohio, 2010
- U.S. Dist. Ct., Dist. of Colorado, 2014

Memberships & Affiliations

- Member, American Bankruptcy Institute

Recognitions

- Recognized in *Lawdragon's* 2026 500 Leading Global Bankruptcy & Restructuring Lawyers
- Recognized by the American Bankruptcy Institute to its "40 under 40" Class of 2020
- Recognized in *Chambers USA* for Bankruptcy/Restructuring in Ohio
- Recognized in Ohio Super Lawyers – Rising Stars after being selected by his peers as a top up-and-coming Ohio lawyer 40 years of age or younger, or in the practice of law for less than 10 years
- Recognized in *Best Lawyers: Ones to Watch in America* 2021, 2023, 2024 and 2025 for Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law and Corporate Law
- Recognized in *The Best Lawyers in America* 2026 and 2027 for Bankruptcy and Creditor Debtor Rights and Insolvency/Reorganization Law and Corporate Law

Expertise

Services

- Financial Services
- Restructuring & Insolvency

Publications

- Co-author, "Top 10 Employment And Benefit Issues In Bankruptcy Cases," *Law360*, May 27, 2020.
- Co-author, "Tips For Managing Relationships With Distressed Companies," *Law360*, May 12, 2020.
- Co-Author, "Managing Distressed Customer Relationships," *National Law Review*, May 6, 2020.
- Co-Author, "Restructuring Considerations: Making the Most of Stimulus Relief," *National Law Review*, March 27, 2020.
- Co-author, "Prepare For Coronavirus-Related Restructuring Issues," *Law360*, March 18, 2020.
- Co-author, "Keeping Special Revenues 'Special'," *National Law Review*, May 29, 2018.
- Co-author, "Media Debtors, Take Note: Gawker Court Keeps Defamation Suit and Rejects Application of SLAPP Statute," *American Bankruptcy Institute Journal*, December 2017.
- Co-author, "Rejecting Market-Based Cramdown Rates and Making Words Count for Make-Whole Payments," *American Bankruptcy Institute Journal*, December 2014.
- Contributing Author, "Recent Bankruptcy and Financial Restructuring Law: Looking to 2013," *Bankruptcy and Financial Restructuring Law 2013: Top Lawyers on Trends and Key Strategies for the Upcoming Year*, Aspatore Thought Leadership, March 2013.
- Published in the fields of health law and antitrust law. In 2012, co-authored "Lawyers Behaving Badly: Recent Cases Highlighting Attorney Blunders & Bad Acts," presented at the 86th Annual National Conference of Bankruptcy Judges in San Diego.

About our firm

One of the world's strongest integrated law firms, providing insight at the point where law, business and government meet. We deliver commercially focused business solutions by combining our legal, lobbying and political capabilities and invaluable connections on the ground to a diverse mix of clients, from long-established leading corporations to emerging businesses, startup visionaries and sovereign nations. More than 1,500 lawyers in over 40 offices across four continents provide unrivaled access to expertise.