SQUIRE PATTON BOGGS

Sara Belotti



Partner

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Languages spoken
Italian | English

About Sara

Sara Belotti is a partner in our Corporate and Private Equity teams in Italy.

Sara's expertise covers all types of transactional work in multiple sectors and industries, from "heavy industries" to technology, data driven businesses and artificial intelligence. She has deep experience across private M&A (sell/buy sides), private equity (advising PE houses and portfolio companies) venture capital (advising funds in all types of rounds, from Pre-seed to Series D) and reorganisations.

In addition to corporate work, Sara also covers the Financial Services Practice for the Italian office. From a banking and finance perspective she has experience in cross-border acquisition/leveraged finance transactions, including the implementation of Italian security package, transfer of project finance facilities, cross-border refinancing and real estate bridge finance.

Experience

Corporate Transactions

- Representing a PE-backed Italian group, engaged in the public lighting sector, on its reorganisation in Italy.
- Representing a Turkish multinational group on the potential acquisition of a steel mill located in Italy.
- Representing UK-based, international brand implementation group on the sale of its European businesses to the managers of the group's Italian subsidiary.
- Representing a NYSE-listed leading US provider of innovative water management solutions in the stormwater and onsite wastewater industries on all Italian law aspects of its acquisition of the water management business of a DAX-listed group.
- Representing a PE-backed group, global market and technology leader in custom axial flow fans for HVAC/R and motor cooling applications on its reorganisation in Italy.
- Representing a US world leader in the entertainment industry on its joint venture with an Italian promoter.

- Representing US owners of an Italian soccer Serie B Club on the sale of the club to a US investment company.
- Representing an Italian flexible packaging manufacturer on the acquisition of a Canadian flexible packaging company.
- Representing a US-listed world-renowned performance products manufacturer on the acquisition of an Italian manufacturer of automotive products.
- Representing a Spanish PE fund in its acquisition of an Italian group of companies engaged in providing digital advertising services.
- Representing the shareholders on the sale of the entire capital of an Italian company leader in the Italian HVAC and axial fan market to a PE-backed group, global market and technology leader in custom axial flow fans for HVAC/R and motor cooling applications.
- Representing a digital transformation and cognitive services group on the acquisition of a digital football platform development business from an Italian tech company.
- Representing an Italian VC fund in its investment, as lead investor, in the Series A2 round of a group of companies developing hardware and software platforms for AI, providing technology that integrates a custom dataflow architecture with multicore in-memory computing.
- Representing an Italian club deal investments company in its investment in the Series C round of a US-based company operating missions to the International Space Station for customers, including space agencies, companies and individuals.
- Representing a Spanish PE firm on the potential acquisition of an Italian company developing, formulating, producing and marketing cosmetics.
- Representing an Italian industrial machinery manufacturer and new technologies integrator leader on its investment in an Italian startup engaged in the design, engineering and production of seating systems for the aeronautical industry, resulting in the creation of the first public-private capital company that operates in the sector of the production of aircraft seats.
- Representing an Italian VC fund in its investment, as lead investor, in the Series A round of a group of companies providing a cloud-based platform offering a variety of application programme interface (API) services and solutions supporting banks and financial institutions.
- Representing the shareholders in the sale of the entire capital of an Italian company leader in Sudoku and other logic puzzles to a PE-backed group, a global leader in puzzles and "braintainment".
- Representing a US corporate venture fund on the potential Seed investment in an Italian biotech startup focusing on the early detection and monitoring of neurological and neurodegenerative diseases in liquid biopsies.
- Representing a global freight delivery company in its corporate reorganisation in Italy.
- Representing an Italian group engaged in the steel industry in various corporate transactions, such as intercompany demerger, the structuring of a transaction concerning the purchase of an industrial property, and the structuring of a transaction concerning the envisaged incorporation of a group energy service company.

Financial Services

- Representing a leading UK specialist manufacturer and distributor of steel panel and other designer radiators in connection with all Italian law matters concerning the renewal of its multicurrency term and revolving credit facilities.

- Representing UK-based, international brand implementation group regarding the refinancing of a multiline facilities agreement granted to the group, and release of the securities granted by the Italian subsidiary disposed of in the wider context of the sale of its European business.
- Representing a UK private debt fund in the redemption of the Italian security package in connection with a real estate bridge financing.
- Representing a major US-based investment bank in a real estate bridge financing granted in connection with the establishment of all Italian securities.
- Representing a global brand and implementation consultancy company on the negotiation of all Italian law aspects of the refinancing of its group indebtedness, including previous acquisition finance facility.
- Representing an Italian VC fund on its bridge financing to a group of companies developing hardware and software platforms for AI, providing technology that integrates a custom dataflow architecture with multicore in-memory computing.
- Representing a growth-focused UK PE fund on the negotiation of all Italian law aspects of the acquisition finance facility and related security package in the context of the acquisition of a European leader in business messaging solutions to local enterprises.
- Representing a UK private debt fund on its real estate bridge financing concerning Italian assets.
- Representing a Spanish Bank on the purchase of a portion of three Italian project finance facility including relevant Italian security package from a French Bank.

Credentials

Education

- 24Ore Business School Milan, Executive Master, Antitrust Law, 2017
- Catholic University, Milan, J.D., 2010

Admissions

- Italy, 2013

Memberships & Affiliations

- Milan Bar Association
- Lecturer, 24Ore Business School, Master of Law and Business and Executive Master Extraordinary Transactions

Expertise

Services

- Corporate
- Private Equity

Publications & Speaking Engagements

Publications

- Co-author "Italian Law no. 132/2025 – The First Domestic Law in the European Union on the Use of Artificial Intelligence", October 2025.
- Co-author "The Italian DPA Has Its Eyes on Biometric IDs – Another Fight on Tech or a Win for Privacy?", April 2024.
- Co-author, "Italian National Security and Investment Control Regime – Golden Powers Guide", January 2023.
- Co-author, "Italy Implements Register of Beneficial Owners" May 2022.

Speaking Engagements

- Speaker, Tech Titans 2024, Squire Patton Boggs and GP Bullhound, Milan, November 2025.
- Lecturer, "Ancillary Agreements", lesson in the context of the Executive Master in Extraordinary Transactions and Corporate Governance, 24Ore Business School, November 2025.
- Speaker, Technology Predictions 2024, Squire Patton Boggs and GP Bullhound, Milan, March 2024.
- Lecturer, "Alternative Investment Funds", lesson in the context of the Master in Law & Business, 24Ore Business School, March 2024.
- Lecturer, "Ancillary Agreements", lesson in the context of the Executive Master in Extraordinary Transactions and Corporate Governance, 24Ore Business School, November 2023.
- Speaker, "Legal Tips on Doing Transactions in Italy: Main Differences With US/UK", Clairfield International Milan Conference, Clairfield Academy, September 2023.
- Lecturer, "Alternative Investment Funds", lesson in the context of the Master in Law & Business, 24Ore Business School, April 2023 and September 2023.
- Speaker, "AI Webinar Series: Top Ten Things In-House Counsel Should Consider About AI", Squire Patton Boggs, May 2023.
- Speaker, Technology Predictions 2023, Squire Patton Boggs and GP Bullhound, Milan, February 2023.
- Speaker, Conference HR and Legal Market: Gender Equality

About our firm

One of the world's strongest integrated law firms, providing insight at the point where law, business and government meet. We deliver commercially focused business solutions by combining our legal, lobbying and political capabilities and invaluable connections on the ground to a diverse mix of clients, from long-established leading corporations to emerging businesses, startup visionaries and sovereign nations. More than 1,500 lawyers in over 40 offices across four continents provide unrivaled access to expertise.