



**SQUIRE**  
PUBLIC FINANCE

We have one of the largest, most diverse and highly regarded public finance practices in the US. We have been a nationally recognized bond counsel firm for more than 115 years and have been listed in *The Bond Buyer's* "Red Book" since its inception in the 1940s. In 2018, we served as counsel on more than 450 transactions, totaling more than US\$28 billion. In the last five years, we served as counsel on nearly 3,500 transactions, totaling almost US\$200 billion.



# Public & Infrastructure Finance

## Ohio Local Government

### About Us

For more than a century, we have represented local governments as bond, borrower, disclosure and underwriters' counsel in billions of dollars of the nation's largest, most complex and innovative tax-exempt financings. Today, the lawyers in our Ohio Local Government team represent all levels of state and local government, providing sound and practical advice on such matters.

### Why Choose Us

- The national scope of our Public & Infrastructure Finance Practice includes experience with virtually all levels of state and local government, including Ohio and over 40 other states, state agencies, boards, authorities, commissions, municipal corporations, townships, counties and schools, regional and special districts, airports, and public and private colleges and universities
- Commitment to client-centered service focused on your individual goals

### Market Perception and Recognition

In 2018, our team served as bond counsel on over 65 Ohio local government issues in the aggregate amount of \$1.5 billion.

#### Top 10 National Public Finance Practice\*

	First Half 2019		
	Ranking	Issues	Amount
<b>Bond Counsel</b>	4	76	\$6.4 million
<b>Underwriters' Counsel</b>	12	37	\$2.2 million

\*Bond and Underwriters' Counsel, Thomson Reuters, based on principal amount of issues. Bond and Underwriters' Counsel are publicly underwritten.

### Servicing Local Governments for Over a Century

#### Public Finance Expertise + Deep Bench = Efficient Service

Our public finance lawyers have rendered opinions as bond counsel on thousands of tax-exempt obligations in Ohio and over 40 other states and at all governmental levels for more than a century. We understand the intricacies and nuances of representing issuers and are ready to work with you to analyze your individual situation and efficiently develop an innovative and customized legal solution. In addition, some of our capabilities include:

#### Financing Capabilities

- Assisting in structuring and analyzing financing transactions, including bonds, notes and lease-purchase obligations
- Performing due diligence; advising as to specific disclosure matters; and assisting issuers and underwriters in preparing official statements and other disclosure documents
- Drafting authorizing legislation and financing documents
- Using our highly regarded federal tax expertise to help issuers solve tax issues
- Advising issuers as to "best practices" for primary and secondary market disclosure, including procedures for achieving accurate, complete and timely disclosure, and avoiding "selective disclosure"

## Extensive Experience

Our lawyers work across the whole spectrum of local government issues. We have expertise and extensive experience in providing advice as to:

- Tax-exempt and taxable general obligation, utility revenue, special revenue and subordinate lien obligations and tax anticipation notes
- Bank loans and credit and liquidity facilities
- Commercial paper, variable rate demand and long-term debt obligations
- Derivative products, including interest rate swaps, caps and collars, and forward transactions, as well as their regulation
- Federal tax credits, including new markets, energy, historic and low income, and state and local tax incentives
- Primary offerings, remarketing transactions and tender offers, private placements and direct bank purchases
- MSRB rules and compliance, including G-17 and G-32
- Securities law registration and disclosure requirements, including Rules 10b-5, 15c2-12 and 144A and Regulation D, and the Municipal Advisor Rules
- Legislative, regulatory and administrative counseling and public policy development, advancement and implementation
- Fiscal distress, insolvency and restructuring, including Chapter IX of the Bankruptcy Code, governing municipal entities
- Availability of and qualification of state and local governments for federal program funding, including TIFIA and WIFIA
- Monetization of public property through privatization of ownership, operation and maintenance or a combination thereof

## Operating Collaboratively at the Intersection of Business, Government and Public Policy

Our preeminent Ohio and US federal Public Policy Practice further distinguishes us from any other firm involved in Ohio and US public infrastructure development and finance. Our practice in this area involves the representation of many states and local governments across the US. We have a unique understanding of the practical realities of obtaining desired action from the governmental agencies and departments, including the design of federal infrastructure funding and incentive programs and ways in which to maximize the funding for which state and local governments can qualify. We are intimately familiar with the multitude of different agencies and programs that possess resources available to support project development. Our Public Policy Practice is organized by industries, consistent with our focus generally on project development and financing.



## Our Public-Private Partnership (P3) Practice

We are unique in our full integration of:

- An international, globally prominent public infrastructure development and finance practice, expert in the use of P3 for all manner of infrastructure, as well as international financing programs
- A more than century-old, top-ranked, national US capital markets public finance practice, expertise and involvement of lawyers within the firm in many of the P3 public infrastructure and development projects completed and underway in the US, and development and use of the US hybrid “public-public-private-project” (P4) development and finance model, which combines P3 with tax-exempt financing
- A preeminent US national public policy practice expert in the establishment, modification and use of US federal funding programs for public infrastructure development and finance

These project development, financing and funding capabilities are industry-organized and focused and complemented by a full range of practice specialties, which are similarly organized and integrated in a manner that promotes teamwork and the efficient and seamless delivery of services by the most appropriate professionals.

## Economic Development

From the late 1950s until today, we have rendered legal services in connection with the planning, financing and implementation of national, state and locally assisted projects designed to obtain new private development or renovation, create or preserve jobs and economic opportunities, eliminate blight, build or improve public facilities and infrastructure, and undertake land assembly by negotiation or eminent domain.

We render legal services related to P3s, taxable and tax-exempt bonds, urban renewal, brownfield reclamation, tax increment financing, tax abatement, special assessment and special district proceedings, loans and grants, legislative services, structured and project finance, new market and historic tax credits, clean and renewable energy, and other development-related services.

We have extensive experience, relationships and know-how to help private developers and governments at the federal and municipal levels develop and implement an effective economic development and investment promotion program aimed at gaining attention and financial support from targeted business leaders and potential investors.

Our firm has a strong track record in helping US municipalities realize their economic development and investment promotion interests both in terms of raw dollar investments by a company or institution and in the broader economic development sense.

We have also undertaken economic development work on an as-needed basis, bringing parties together to facilitate investment discussions, following through and counseling the parties along the way until agreement is reached. We have done this type of work for many years on both a large and small scale, in various municipalities and with various municipal entities, cities, states and counties.

Our firm has a successful track record of working with local government clients to secure economic development funding (and related interagency resources) to support business expansion projects, as well as industry cluster development. We have also been successful in development work in the context of company-to-company, company-to-government and government-to-government projects. In short, economic development has long been an important and successful aspect of our practice.

## Construction and Real Estate

- We provide a full range of services related to the construction and renovation of public improvements, including the acquisition and sale of real estate, contract drafting, negotiation and interpretation, dispute resolution, job site labor issues, prevailing wage and environmental matters.
- Our team is experienced in advising local governments on approaches to construction, such as engaging an architect or engineer, traditional competitive bidding, and hiring a construction manager “at-risk” or a design-builder.



**Allison Binkley**  
Partner, Columbus  
T +1 614 365 2799  
E [allison.binkley@squirepb.com](mailto:allison.binkley@squirepb.com)



**Alexander Bolden**  
Associate, Cleveland  
T +1 216 479 8044  
E [alexander.bolden@squirepb.com](mailto:alexander.bolden@squirepb.com)



**Jeffrey Bomberger**  
Counsel, Cleveland  
T +1 216 479 8761  
E [jeff.bomberger@squirepb.com](mailto:jeff.bomberger@squirepb.com)



**Ryan Callender**  
Partner, Cleveland  
T +1 216 479 8395  
E [ryan.callender@squirepb.com](mailto:ryan.callender@squirepb.com)



**Margaret Callesen**  
Of Counsel, Cleveland  
T +1 216 479 8411  
E [margaret.callesen@squirepb.com](mailto:margaret.callesen@squirepb.com)



**Anthony Core**  
Senior Attorney, Columbus  
T +1 614 365 2796  
E [anthony.core@squirepb.com](mailto:anthony.core@squirepb.com)



**Timothy Cosgrove**  
Partner, Cleveland  
T +1 216 479 8562  
E [timothy.cosgrove@squirepb.com](mailto:timothy.cosgrove@squirepb.com)



**Michael Cullers**  
Partner, Cleveland  
T +1 216 479 8477  
E [michael.cullers@squirepb.com](mailto:michael.cullers@squirepb.com)



**Gregory Daniels**  
Partner, Columbus  
T +1 614 365 2789  
E [greg.daniels@squirepb.com](mailto:greg.daniels@squirepb.com)



**Chris Franzmann**  
Partner, Columbus  
T +1 614 365 2737  
E [chris.franzmann@squirepb.com](mailto:chris.franzmann@squirepb.com)



**Bruce Gabriel**  
Partner, Cleveland  
T +1 216 479 8746  
E [bruce.gabriel@squirepb.com](mailto:bruce.gabriel@squirepb.com)



**Nathanael Jonhenry**  
Principal, Columbus  
T +1 614 365 2857  
E [nathanael.jonhenry@squirepb.com](mailto:nathanael.jonhenry@squirepb.com)



**Wes Kerns**  
Associate, Cleveland  
T +1 216 479 8027  
E [wes.kerns@squirepb.com](mailto:wes.kerns@squirepb.com)



**John Larson**  
Partner, Cleveland  
T +1 216 479 8624  
E [john.larson@squirepb.com](mailto:john.larson@squirepb.com)



**Cindy Mog**  
Senior Attorney, Cleveland  
T +1 216 479 8357  
E [cynthia.mog@squirepb.com](mailto:cynthia.mog@squirepb.com)



**Catie Romanchek**  
Partner, Cleveland  
T +1 216 479 8393  
E [catie.romanchek@squirepb.com](mailto:catie.romanchek@squirepb.com)



**Matthew Sagone**  
Senior Attorney, Columbus  
T +1 614 365 2701  
E [matthew.sagone@squirepb.com](mailto:matthew.sagone@squirepb.com)



**Mike Sharb**  
Partner, Cleveland  
T +1 216 479 8389  
E [mike.sharb@squirepb.com](mailto:mike.sharb@squirepb.com)



**Ben Tobias**  
Associate, Columbus  
T +1 614 365 2713  
E [ben.tobias@squirepb.com](mailto:ben.tobias@squirepb.com)



**Catherine Tompkins**  
Counsel, Cleveland  
T +1 216 479 8470  
E [catherine.tompkins@squirepb.com](mailto:catherine.tompkins@squirepb.com)



**Heather Vlasuk**  
Senior Attorney, Cleveland  
T +1 216 479 8723  
E [heather.vlasuk@squirepb.com](mailto:heather.vlasuk@squirepb.com)

