

Our Washington DC Public & Infrastructure Finance Practice advised the District of Columbia's Revenue Bond Program on a bond issuance for The Catholic University of America (CUA), a private university located on a 176-acre campus in Washington DC. Established in 1889, CUA is the only institution of higher education founded by the Catholic Bishops of the US and the only university in the US with authority to grant doctoral degrees in Canon Law. CUA is administratively, legally and financially independent of the Roman Catholic Church and accepts students without regard to race, color, religion, creed or national origin.

The financing provided CUA with a portion of the resources to build a new state-of-the-art student dining facility and a new 350-bed residence hall for freshmen students, as well as other improvements to its campus. It also enabled CUA to achieve substantial interest rate savings by refinancing prior bonds issued by the District and loaned to CUA, which financed the cost of acquisition, renovation and upgrades of various university facilities. The team was led by [JR Clark](#), [Tatjana Misulic](#) and [Michael Cullers](#).

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