

We recently served as co-bond counsel in connection with the issuance by the Airport Commission of the City and County of San Francisco of US\$1.764 billion of bonds, issued in four series, to finance and refinance projects at San Francisco International Airport (SFO). The Series 2019 Bonds are the largest single bond transaction to date in the airport's history.

SFO is in the midst of a US\$7 billion capital improvement program to expand and improve the airport's facilities, as the airport has seen total passenger traffic grow 58.1% over the past 10 fiscal years, with a significant 7.2% increase alone in fiscal year 2017-2018 compared to the prior year. The approved capital improvement plan involves 56 projects through fiscal year 2023, and includes upgrades to aging infrastructure to address passenger traffic growth and congestion at terminal gates.

The firm has also served as lead bond counsel for the airport's commercial paper program since 2012. The team serving as lead bond counsel for the Series 2019 Bonds included [Bob Eidnier](#) (Cleveland), [Johnny Hutchinson](#) (Houston), [Ed Sinick](#) (New York), [Alethia Nancoo](#) (Washington DC) and [Nathan Treu](#) (San Francisco).

Contacts

Robert J. Eidnier

Partner, Cleveland
T +1 216 479 8676
E robert.eidnier@squirepb.com

John W. Hutchinson

Partner, Houston
T +1 713 437 5603
E johnny.hutchinson@squirepb.com

Edward S. Sinick

Partner, New York
T +1 212 872 9835
E edward.sinick@squirepb.com

Alethia N. Nancoo

Partner, Washington DC
T +1 202 457 6346
E alethia.nancoo@squirepb.com

Nathan Treu

Principal, San Francisco
T +1 415 954 0384
E nathan.treu@squirepb.com