We have advised Goldman Sachs & Co. LLC, as representative of the underwriters, on the sale of US$350 million of new money and refunding bonds by the Michigan-based Trinity Health System.

The bonds were issued in four separate series of fixed rate and term rate bonds through the Michigan Finance Authority, Idaho Health Facilities Authority and the Saint Mary Hospital Authority in Pennsylvania. The majority of the bond proceeds will be earmarked for reimbursements to the Trinity Health System for various capital projects in Michigan, Idaho and Pennsylvania. Trinity Health Corporation controls one of the largest healthcare systems in the US. In addition to the 6 million people Trinity Health serves directly through its clinical care, Trinity Health reaches another 30 million people who live in the communities it serves, including clinical services for poor and vulnerable and outreach programs to meet the need of homeless populations in those communities.