

Trinity Health System Sells US\$350 Million Bonds in Multistate Deal

February 14, 2019

We have advised Goldman Sachs & Co. LLC, as representative of the underwriters, on the sale of US\$350 million of new money and refunding bonds by the Michigan-based Trinity Health System.

The bonds were issued in four separate series of fixed rate and term rate bonds through the Michigan Finance Authority, Idaho Health Facilities Authority and the Saint Mary Hospital Authority in Pennsylvania. The majority of the bond proceeds will be earmarked for reimbursements to the Trinity Health System for various capital projects in Michigan, Idaho and Pennsylvania. Trinity Health Corporation controls one of the largest healthcare systems in the US. In addition to the 6 million people Trinity Health serves directly through its clinical care, Trinity Health reaches another 30 million people who live in the communities it serves, including clinical services for poor and vulnerable and outreach programs to meet the need of homeless populations in those communities.



We have one of the largest, most diverse and highly regarded public finance practices in the US. We have been a nationally recognized bond counsel firm for more than 115 years and have been listed in *The Bond Buyer's* Red Book since its inception in the 1940s. In 2017, we served as counsel on more than 600 transactions, totaling over US\$41.7 billion. In the last five years, we served as counsel on over 3,000 transactions, totaling more than US\$174.6 billion.

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